

CREDIT UNION RATES

SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value	5.25%- 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit	Variable Rate indexed to the Prime Rate
Fixed Rate Home Improvement Loans	8.00% APR
First Mortgage Loans	Rates change daily

Applications available through First Class Mortgage. Please call credit union.

APR: Annual Percentage Rate

SHARE SAVINGS AND SHARE CERTIFICATES OF DEPOSIT RATES

2nd quarter share savings dividend..... 1.51% APY

Share Certificates of Deposit

90 days - 179 days maturity	2.01% - 4.73% APY
180 days - 364 days maturity	2.16% - 5.11% APY
12 months - 17 months maturity	2.30% - 5.50% APY
18 months - 23 months maturity	2.70% - 5.75% APY
24 months - 36 months maturity	3.20% - 5.80% APY

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

Credit Union Products, Services & Benefits

Share Accounts	Visa Credit Card	Blue Cross Blue Shield Group Plan
Share Draft Accounts	Direct Deposit	Financial Counseling
Share Certificates	Payroll Deduction	Vehicle Book
Holiday Club Accounts	Automatic Transfers	Deposit Drop Box
IRAs	Loans/Mortgages	Drive-Up
Home Financial Services	Student Loans/Consolidation	Ground Floor Lobby
US Savings Bonds	Pee Wee Penguin Club	Spacious Parking Lot
Travelers Checks	Tomorrow's Leaders Today	Notary Public Service
Money Orders	Credit Life/Disability Insurance	Newsletter
Instant Cash & Check Cards	Term Life Insurance	E-mail/Website

Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a "Credit Unions Care" cookbook is Pat Hoyem. This month's lucky Pee Wee winner of a piggy savings bank is Sarah Marcy. Congratulations!

Check out the Credit Union's great rates!



Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

June 2006

Upcoming Events

Summer Toy Promotion—
Through July 15

Runnin' on Empty
Promotion—Through
October 31

North Dakota Credit Union
Youth Week—August 7-11

Back-to-School
Bar-B-Que—
August 29
(11 a.m. - 7 p.m.)

Contact Information

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Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.
Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.
F: 7:30 a.m. - 6:00 p.m.
Sat: 9:00 a.m. - 1:00 p.m.



Obtaining Credit After College

Ideally, college graduates should have established some credit while in school. But recent grads just starting out on their financial journey with no experience will need to follow some simple strategies to get credit right after college. (*Kiplinger.com*, May 31).

Some experts recommend students acquire money management skills with a checking account and debit card before applying for a credit card, yet many of them couldn't get any form of credit while in school and ended up having to co-sign with Mom or Dad.

Credit or not, recent grads need to cover all bases—by tracking expenses, managing money responsibly, paying all bills on time, and saving some bucks along the way. These ideas will put you on track for establishing credit:

- Start where you have your share/checking account and ask for a credit card application. If you've managed your account responsibly, your application probably will be approved.
- Apply for a credit card from a retailer or department store. They're easier to get than



some major bankcards and you can build a credit history in six to 12 months—as long as you make purchases and pay all your bills on time.

- Apply for a small loan or line of credit from the credit union.
- Apply for a secured credit card from the credit union. These cards require you to deposit money in an account to secure the credit or loan limit, but they may have fees and/or higher interest rates because of the higher risk. If you default on your payments, the lender uses the secured line as a fallback. Those fees and/or rates should come down as you show that you're charging and paying back responsibly, but you may have to reapply.
- If you're sharing housing and utilities, make sure at least some of those bills are in your name and pay on time.
- Whenever you're applying for credit, ask if the issuer reports to a credit bureau; if not, having that unreported credit card or loan won't help you establish good credit.
- Once you get any form of credit, pay it off responsibly and on time.



Northland Educators FCU Wants Your Input

What does Northland Credit Union mean to you? And, how has the Credit Union helped you financially whether you were buying a new car, going on vacation, or needing some help paying for college or an emergency?

Think about these questions and then consider providing the Credit Union with your written testimonial, answering those questions. You can either drop your testimonial off at the Credit Union office or you can e-mail the Credit Union at northland@linkup.net.

These testimonials may be used for some new promotional materials, so we welcome your input and feedback. Thank you for your time in letting us know how we've helped—it's greatly appreciated.

“DID YOU KNOW . . .”

. . . that your payroll deduction loan payment is automatically deposited to your “A” savings account when your loan is paid off? If your payments are paid through a direct deposit to a credit union account, the transfer to your loan stops when the loan is paid off.

Repairing Credit Problems

Credit scores affect many of today’s lending decisions. Apartment rentals, insurance rates, and loan interest rates can hinge on your credit rating. Creditworthiness determines whether you’ll qualify for competitive interest rates or get stuck with high rates.

How can you improve your credit score?

- **Pay your bills on time.** Delinquent payments and collections can have a major negative impact on a score.
- **Keep balances low on credit cards and other “revolving credit.”** High outstanding debt can affect a score.
- **Apply for and open new credit accounts only as needed.** Don’t open accounts just to have a better credit mix.
- **Pay off debt rather than moving it around.** Also, don’t close unused cards as a

short-term strategy to raise your score. Owing the same amount but having fewer open accounts may lower your score.

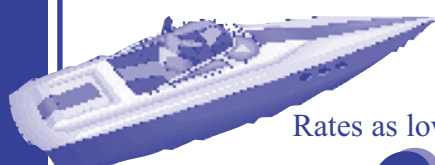
- **Make sure the information in your credit report is correct.** It won’t affect your score to request and check your own credit report. If you find errors, contact the credit reporting agency and your lender.

Improving your credit score and maintaining good credit takes time, energy, and organization. The effort you put into improving your credit score and maintaining good credit will pay off in lower interest rates and faster turnaround time on your loan application, not to mention the lower stress level that results from not having to worry about your finances!

Source: www.bankrate.com

Read this article to find out how to repair your credit problems!

Spring Fever Have You Looking at that New Boat?



Shopping for this summer’s leisure activities? When you find the recreational equipment you’ve always dreamed about, check out Northland Educators FCU’s financing options:

Rates as low as:

3.99% APR

Terms as long as 84 months. Normal credit criteria apply.

Now until July 15!

\$25 gas card when you finance \$5,000 or more with us!

Additional .25% reduction for repayment through payroll deduction, ACH direct payment, or transfer from incoming ACH payroll deposit.

So, when your boat (jet ski, pontoon, or even your canoe) comes in, head over to your Credit Union for a great deal! Call (701) 293-6132, e-mail us at northland@linkup.net or stop in.

YOU BELONG HERE!

Call Northland Educators FCU today to get a loan for your new summer toy!

CREDIT UNION MARKETPLACE

FOR SALE:

2002 Saturn L300—4 door, V6, loaded, low miles, excellent condition, \$10,500.
1997 Explorer XLT—4 door, V6, keyless entry, autostart, loaded. Low miles and excellent condition, \$6,500. Call Kris at (701) 541-5141 anytime.

2002 Lund WC 14—with 1998 25 hp Honda 4-stroke; 2 ped seats, 4L’s cover, L’rance graph, roller trailer, \$3,250. Call Jeremy at (701) 799-3057.

2001 Misty Harbor Pontoon—2020C Fish, w/ Suzuki 40 hp, EFI four-stroke and bunk trailer, like new, \$10,000 Call Jay at 236-1596 between 6 and 9 p.m.

1993 Ford E150 Conversion Van—112,000 miles, excellent condition, \$4,500. Call Garnet at (701) 261-9959.

Three Bernina ARTISTA 200 Embroidery Design CDs—New, \$150. Call Marge after 6 p.m. and on weekends at 235-0074.

Indoor Snowmobile Storage—Double trailer, \$60; single trailer, \$40 for the season (mid-Oct.). Call Mike at 261-5810 before 9 p.m.

Woodburning Stove—electric blower fan, black, no glass window. Can e-mail pictures. Call 235-9649.

Provided as a **FREE** service to our members. Ads should be submitted on 3” x 5” cards by the 20th of each month. The ads will run for two consecutive months unless we are requested to remove them sooner.

4-Drawer File Cabinet—metal, \$90. **2-Drawer File Cabinet**—walnut, \$40. **Toro Self-Propelled Mulching Lawn Mower**—\$150. Call Galen at 235-7733 or 541-0055 (cell).

**BUY
SELL
TRADE
RENT**

NOTICE OF FEE INCREASE

Effective October 1, 2006, the fee for late payments on consumer and credit card loans will increase to \$15.00.

Runnin’ on Empty this Summer?

And lookin’ for that new set of wheels to fill your garage?

Northland Educators Federal Credit Union is here to help! With high gas prices, we understand how difficult it is to keep that gas tank full, which is why we are offering a

\$40 GAS CARD

to every member who borrows or refinances from another financial institution a car, truck, or motorcycle loan between

June 1 and October 31.

Normal credit criteria apply.

**Rates as low as
4.50% APR.**

