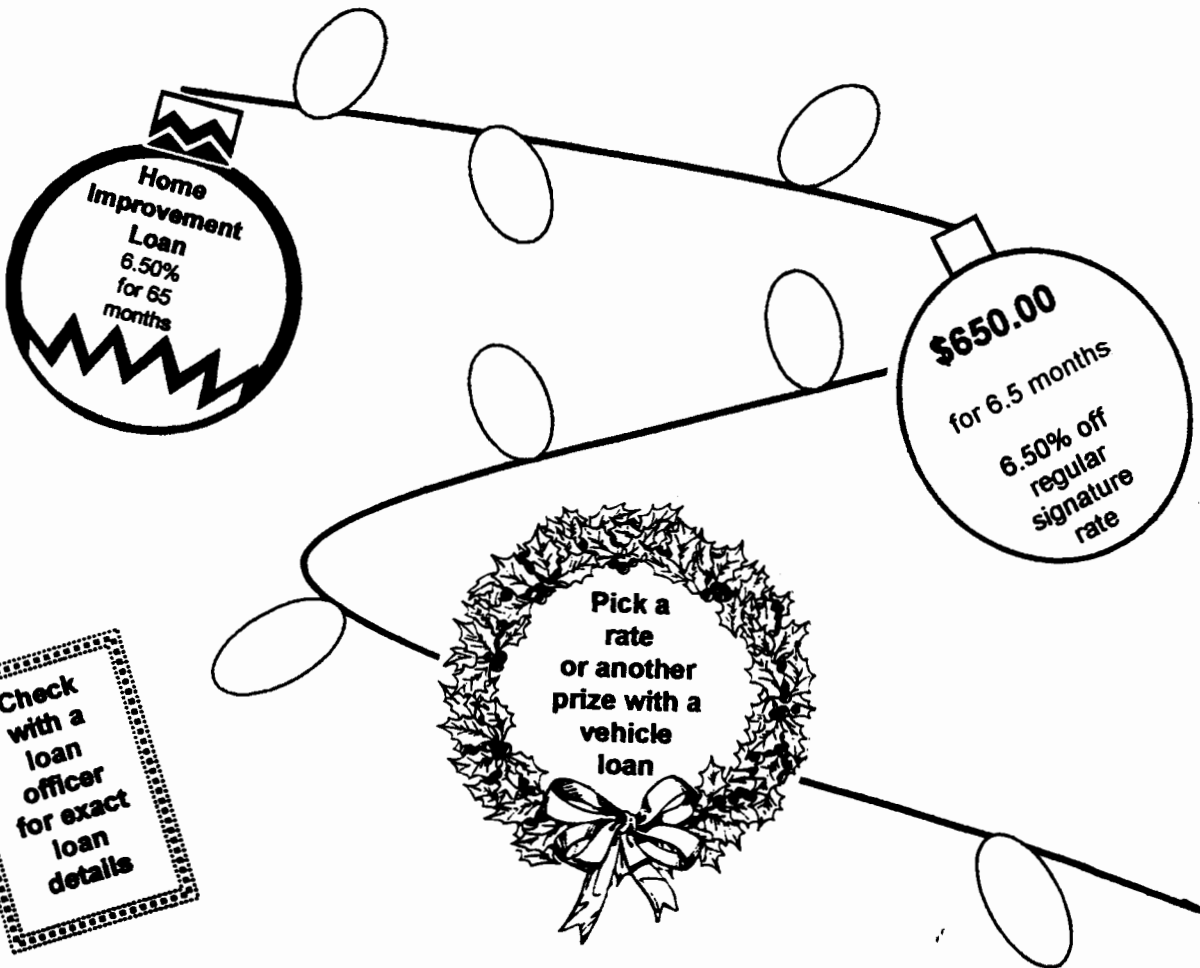




Northland Educators Federal Credit Union
1404 12th Avenue North – P.O. Box 5565 – Fargo, ND 58105-5565
Telephone: (701-293-6132 – FAX: (701) 232-3221
E-Mail: northland@linkup.net Web site: www.northlandcu.org

**Before the lights go out on our 65th year
Take advantage of one of our loan specials!**



This publication serves as the official notification of all changes in rates and new programs offered. We serve North Dakota State University, Concordia College, West Fargo schools, Oak Grove high school, Fargo catholic schools, students of NDSU, and all public schools in Cass County except Fargo public schools.

CUSTOMER OR OWNER? WHICH WOULD YOU RATHER BE?

Did you know that.....

- As a member of Northland Educators Federal Credit Union, you own the financial institution you do business with?
- As a member-owner, you have a say in how the credit union is run?
- Regardless of how much (or how little) you have on deposit with the credit union, you have the same number of votes as everyone else – one?
- You don't just "open an account" at the credit union...you *join* the credit union. (When is the last time you heard someone say they "joined their bank"?)
- Credit unions consistently rank higher than banks when it comes to member satisfaction?

As a member of Northland Educators Federal Credit Union, you are one of a growing number of people locally, nationally, and worldwide who recognize the benefits of belonging to a credit union. Benefits range from higher savings rates and lower loan rates to a full range of loan and deposit products to 24/7 access to your account.

As a member, you are part of the governing body of the Northland Educators Federal Credit Union. Each year, you have the privilege and opportunity to elect three members of your board of directors. Nine dedicated people serve on the Board of Directors of Northland Educators Federal Credit Union. They are volunteers – they are not compensated in any way for their service on the board. They represent the schools which make up our field of membership. They are responsible for maintaining the general direction and control of the credit union through determining what kind of services, programs, and facilities the credit union will offer. They establish the policies which govern the credit union's activities, set rates on loan and deposit products, approve the charge-off of delinquent loans, and monitor the overall financial performance of the credit union.

Over the next several months, you will have the opportunity to get to know your board of directors. Each month we will feature one board member in the newsletter, giving you the opportunity to become familiar with your elected officials. Watch next month's newsletter for the first interview in our "Board Meeting" series.

Board member named Distinguished Educator

Ron Smith, extension horticulturist, professor in plant science and long-time credit union board of directors member, has been selected for the Distinguished Educator Award from the Blue Key Society on the NDSU campus. The award will be presented at a special dinner on December 4.

Congratulations Ron!

Six to receive Scholarships

In May 2004, the North Dakota Credit Union League will award six \$500.00 scholarship to those high school students who best explains what the cooperative spirit of "people helping people" means to them and how they have shown this spirit in their own lives.

Applications are available at the credit union. Remember, you can't win if you don't apply!

Congratulations to...

Donna Wadnizak, winner of our November lobby drawing.



PEE WEE PENGUIN CLUB

The young savers program

For those 12 years of age
and under

Join by making a \$25.00
deposit to a new account or
\$5.00 to an existing account.

**Winner of November's
drawing for a Smiley Face
Bank:
Mattea Spaeth**

CREDIT UNION MARKETPLACE

Provided as a free service to **our members**. Ads should be submitted on 3"x5" cards by the 20th of each month. They will run for two consecutive months unless we are requested to remove them sooner.

FOR SALE:

HP Pavilion 6536 Intel Celeron Processor, 127 MB RAM, Windows 98, Ionega Zipco, 17" Monitor, \$250 OBO. Call Nina at 469-2103 after 6 pm.

Convection/microwave oven, \$60; Magnus cord organ, \$50; Exercise bike, \$25; Cap & gown, Phd collar, \$50. Call Marilyn at 282-0153 anytime.

Darkroom besseler enlarger, safelights, lightsafe timers, \$500. Call Matt at 237-6952 anytime.

Holiday Barbie dolls, Beanie bears & Breyer model horses. Call Donna at 297-0487.

Whirlpool electric dryer, large capacity, good cond, \$125 OBO. Call 235-7978 & leave a message.

Classic wingback loveseat w/2 decorator pillows, solid wood mahogany front, hunter green & winter white small check print, \$150. Call Wanda at 306-4784 after 9 pm or weekends.

95 Jeep Grand Cherokee Laredo, V8, loaded, very good cond, 122K, \$6300. Call Keith at 232-7206 after 4 pm.

91 Izuzu Trooper LS, 6 cyl, 4x4, exc cond, red, \$2850. Call Dave at 231-7444 days or 451-0444 eves.

92 Saturn, 2 dr, automatic, good condition, starts great in winter, lots of new things done to it, 98K, \$1600 OBO. Call 239-9095.

96 Ford Explorer Sport, 2 dr, automatic, Autostart, power windows & doors, 4x4, 70K, \$5600. Call Jane at 235-2871 anytime.

72 Buick Skylark, 2 dr. 350, hard top, good body & motor, 95K, \$1500. Call Matt at 237-6952 anytime.

80 Plymouth Volaire, 4 dr, 4 spd, runs good, good body & interior, good winter starter, \$700 OBO. Call Gene at 235-8901 after 6 pm.

96 Chev Cavalier, \$2500. Call Eric at 478-4145 after 5 pm.

90 Honda Civic DX, 4 dr, 5 spd, 166K, \$1700. Call 218-236-9451 after 6 pm.

Holiday Hours

December 24 – Lobby & Drive-up open until 1 p.m.

December 25 – Lobby & Drive-up Closed

December 26 – Lobby Closed. Drive-up open 9 a.m.- 1 p.m.

CARAMEL RICE KRISPIE BARS

Loni Bienek
Capital Credit Union

1 pkg. Kraft caramels
8 cups Rice Krispies

$\frac{3}{4}$ cup butter
1 can Eagle Brand sweetened condensed milk

1 1/2 pkgs miniature marshmallows

Melt $\frac{1}{4}$ cup butter, caramels and milk. Set aside. Melt $\frac{1}{2}$ cup butter and one package of marshmallows. Add 8 cups Rice Krispies. Put two-thirds of Rice Krispies mixture in buttered 9x13" pan. Top with caramel mixture. Add $\frac{1}{2}$ package of marshmallows to the rest of the Rice Krispies mixture. Place on top of caramel layer.

Use dampened hands to press Rice Krispies mixture into pan. Cut into squares.

This recipe and many more can be found in the
Credit Unions Care Cookbook.
Available at your credit union
for only \$10.00

We offer you...

- Share accounts
- Share draft accounts
- Share certificates
- Holiday club accounts
- IRAs
- US Savings Bonds
- Travelers Checks
- Money Orders
- instant Cash&Check Card
- Visa card
- Direct Deposit
- Payroll Deduction
- Automatic transfers
- Loans/Mortgages
- StudentLoans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit life/disability insurance
- Term life insurance
- Dental insurance
- Blue Cross/Blue Shield group plan
- Financial counseling
- Vehicle book prices available in lobby
- Deposit drop box
- Drive-up
- Ground floor lobby
- Spacious parking lot
- Notary public service
- Newsletter
- E-Mail/Web Site
- Online Financial Service
- Personal Service



HOURS

Monday-Thursday

Lobby: 8:30 a.m.-4:30 p.m.
Drive-up: 7:30 a.m.-5:30 p.m.

Friday

Lobby: 8:30 a.m.-4:30 p.m.
Drive-up: 7:30 a.m.-6:00 p.m.

Saturday

Lobby: Closed
Drive-up: 9:00 a.m.-1:00 p.m.

LOAN RATES

Beacon Scores 699-870 APR	
76-100% Collateral	5.50%*
75% or less	5.00%*
Signature	10.00%*

Beacon Scores 699-870 APR	
76-100% Collateral	6.50%*
75% or less	6.00%*
Signature	11.00%*

Beacon Scores 669-820 APR	
76-100% Collateral	7.50%*
75% or less	7.00%*
Signature	12.00%*

Beacon Scores 619-870 APR	
76-100% Collateral	10.50%*
75% or less	10.00%*
Signature	15.00%*

Beacon Scores 569-0 APR	
76-100% Collateral	13.00%*
75% or less	12.50%*
Signature	17.50%*



ANNUAL PERCENTAGE RATE (APR)

Share/CD Secured	4.75%*
Smart Loan	12.00%
FHA Title 1	8.00%
Home Equity	
No Closing Costs	7.50%
W/Closing Costs	7.00%
(Rate is variable and is based on the 26-week Treasury Bill rate in January and July.)	
VISA	
Share Secured	7.00%
Preferred	9.50%
Regular	12.90%

*.25% off these rates if repayment is made by payroll deduction or direct payment.

A \$25.00 membership share balance is required.

A late fee of \$10.00 or 5.00% of the regular payment, whichever is less, will apply on any payment 16 days or more late.

We reserve the right to deny advances on Smart Loans if any loan is more than 10 days past due.

Equal Credit Opportunity Act

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from a public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning the credit union is:

REGIONAL DIRECTOR

National Credit Union Administration Region V
4807 Spicewood Spring Road Suite #5200
Austin, Texas 78759

Your savings federally insured to \$100,000

NCUA

National Credit Union Administration, a U.S. Government Agency