

Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

September 2007

CREDIT UNION RATES

SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value	5.25% - 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit	Variable Rate indexed to the Prime Rate
Fixed Rate Home Improvement Loans	8.00% APR
First Mortgage Loans	Rates change daily

Applications available through First Class Mortgage. Please call credit union.

APR: Annual Percentage Rate

SHARE SAVINGS AND SHARE CERTIFICATES OF DEPOSIT RATES

2nd quarter share savings dividend.....	1.51% APY
<i>Share Certificates of Deposit</i>	
90 days - 179 days maturity	1.91% - 5.15% APY
180 days - 364 days maturity	2.21% - 5.22% APY
12 months - 17 months maturity	2.35% - 5.25% APY
18 months - 23 months maturity	2.75% - 5.35% APY
24 months - 36 months maturity	3.25% - 5.45% APY

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a "Credit Unions Care" cookbook is Shelley Horne. This month's lucky Pee Wee winner of a piggy savings bank is Zachary Christeson. Congratulations!

We'd like to remind our members that only credit union members are eligible for the lobby drawing. Family members who are not members of the credit union are not eligible for the drawing. Also, only members who actually visit the lobby of the credit union should have their names entered in the drawing. Please do not fill out entry forms for children or adults who are not present, as this is unfair to those members who do visit the credit union. All members who come into the credit union are welcome to enter the drawing. You belong here!

Check out the Credit Union's great rates!



Upcoming Events

"Discover the Treasures at Your CU" Loan Promotion—
April 1-September 30

Employee Training—
September 27, 7:30-9 a.m.
Lobby & drive-up will open at 9 a.m.

NDSU Homecoming
Parade—October 6
Parade on Univ. Dr. (May need to alter your route to the Credit Union)

International Credit Union
Day—October 18
Refreshments served in the lobby.

Employee Training—
October 23, 7:30-9 a.m.
Lobby & drive-up will open at 9 a.m.

CU CLOSED—Saturday,
October 27
2007 Fall Planning Session

Contact Information

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Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.
Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.
F: 7:30 a.m. - 6:00 p.m.
Sat: 9:00 a.m. - 1:00 p.m.



How Not to be a "Poor College Student": You CAN Save Money While Going to School

Tuition, books, room and board, activity fees, exam fees—the list of college expenses is seemingly endless. Since the demands of course work and those resume-boosting extra-curricular activities can leave little time for paid work, many college students find it nearly impossible to build up savings during school. However, a serious look at spending and some early planning can help you to keep your accounts in the black and gradually build up savings for your future.

1. **Track your spending.** For one month, keep a log of every penny you spend. Keep receipts if you pay in cash, and don't forget to write down

things like tips, bus fare, or charitable donations that might not be on a receipt. Computer programs like Microsoft Money or Quicken can make it easy to track expenses and see where your money is really going.

2. **Make a budget.** Write down all your fixed expenses like rent or car payments, and then use your spending record to fill in other categories. Again, computer software or online guides can be helpful, since there may be things you might forget about. Stick to your budget. If you have extra left over at the end of the month, put some into savings.

continued on page 2

Loan Special Deadline Fast Approaching!

Time is running out for you to "Discover the Treasures at Your Credit Union" with our loan special. You must be approved for your new loan by September 30 in order to take advantage of our current special. Stop in and pick up an application or fill one out online at www.northlandcu.org to get started.

"DISCOVER THE TREASURES AT YOUR CREDIT UNION" WITH A CAR, BOAT, CAMPER, RV, OR TRUCK LOAN

APRIL 1 - SEPT. 30, 2007



Rates as low as

4.50% APR

Normal credit criteria apply.

- ◆ New money only
- ◆ Purchase or refinance from another financial institution only (internal refinance not eligible for giveaways)

TREASURE GIVEAWAYS!

- ◆ Loans greater than \$15,000—Entered into drawing for two \$1,000 loan payments by NEFCU (Drawing held at close of promotion.)
- ◆ Loans over \$5,000—\$40 GAS CARD
- ◆ Loans up to \$4,999—\$1.00 Gold Presidential Coin

Contact NEFCU at (701) 293-6132 for more details or apply online at www.northlandcu.org.

www.northlandcu.org

continued from page 1: How NOT to Be a "Poor College Student": You CAN Save Money While Going to School

3. **Cut out non-essentials.** Eating out, alcohol, cell phone costs, and entertainment expenses can make your money disappear quickly. Try buying frozen pizza instead of delivery, going to matinee or discounted movies, and making full use of free services offered on campus.

4. **Shred credit card offers.** Credit cards are a growing source of debt for college students. You will be offered freebies to entice you to get a card, but the high interest rates and other fees can cost you much more than any benefits the cards will offer. Department store cards have especially high interest rates and can only be used in-store. Keep only one or two major credit cards, and keep balances low. Paying off your balance in full each month will help you build your credit without having to pay interest. Northland Educators Federal Credit Union offers Visa cards with reasonable interest rates and no annual fee. Applications are available in the lobby.

5. **Make it automatic.** You can set up an automatic transfer to go into savings when your paychecks come in. Start small, maybe \$5 or \$10 per paycheck, and

add more as your budget allows. You're less likely to spend what you don't see. Also, using automatic payment for regular bills makes it easy to pay on time, avoiding costly late fees and negative marks on your credit report.

6. **Start building your retirement fund.** If your employer offers a 401(k) or other retirement plan, use it to build up retirement savings. Since those deposits are made before taxes, their impact on your net pay is usually minimal. Many employers match a portion of your contributions, so it makes sense to take full advantage of this means of building up savings.

A quick internet search can give you many more tips on being thrifty at school and at home. And of course, don't forget other options like savings bonds or IRAs which can build long-term savings. For additional advice on managing your money, visit the National Endowment for Financial Education's website at www.smartaboutmoney.org. You may not be able to avoid student loan debt, but you can prepare for life after college by managing your money well while you're still in school.



Back-to-School Barbecue!

On Wednesday, August 29, Northland Educators Federal Credit Union held its annual Back-to-School barbecue. The weather was beautiful, and we had a great time visiting with our members. We served about 130 hamburgers. A big thank you to the members of the Farmhouse fraternity who cooked the burgers and served our members. Thanks also to all of our members and neighbors who attended the event! We look forward to seeing you here again next year!



Your Credit Union Needs You!

Northland Educators Federal Credit Union is seeking an individual willing to serve as a volunteer on its Supervisory Committee. This would be a great opportunity for a student member to gain practical experience in the review of credit union financial records and its system of internal controls. If you are interested in serving your fellow members and participating in the governance of your cooperative credit union, please contact one of the following individuals: DeAnne Iverson—deanne.iverson@ndsu.edu or Marietta Wahl—northland@linkup.net.

College students, learn some easy, everyday ways to not only save money while going to school, but to save for your future!

The annual Back-to-School BBQ was a success! Thanks for joining us and have a great school year!

The Credit Union is looking for a volunteer to be on its Supervisory Committee.

CREDIT UNION MARKETPLACE

FOR SALE:

03 Cadillac DeVille—DTS, 46K, cashmere, soft top, warranty, \$17,900. Call (701) 235-8118.



Foosball Table—full size, heavy duty, original single goalie style, much like deutschmaster tables, very good condition, \$250. **55 Gal Aquarium Setup**—complete w/pumps, filters, hoses, gravel, etc., many extras, \$100. Call 293-3889.

Queen Size Mattress, Box Spring, & Frame—Like new, \$150. If interested, please call Char at 232-8138 and leave a message.

GE Electric Stove with Self-Cleaning Oven and Over-the-Range Microwave—both in excellent condition, \$150. **4-Drawer Chest**—wooden, white, \$30. Call 281-0534.

Nordic Flex Gold Strength Training Machine—\$100. **Everlast Punching Bag**—\$15. Call (701) 793-5454.

Moving Boxes—all sizes, \$20. Call Lyn at 477-0096, day or evening.

1997 Dodge Ram 3/4 Ton Pickup—129,000 miles, new transmission/transfer case, air conditioning, alloy wheels, anti-lock brakes, bench seat, bucket seats, cassette player, cloth upholstery, cruise control, four-wheel drive, passenger side air bag, power brakes, power locks, power mirror, power steering, premium wheels, tilt steering, tinted glass, towing package, \$5,500/OBO. Call (701) 298-7863.



Fire Truck Toy Box—6'5" long, 2' wide, 2'4" tall. Call Ralph at (701) 277-1840.

FOR RENT:

Apartment on Main Level of House—Beautiful, heat and water paid, 2 or 3 bedrooms, lots of light, off-street parking, near NDSU, laundry, non-smoking. Call (701) 293-1505.

Credit Union Members Help Northwood, ND

In response to the devastating tornado that hit Northwood, ND, Northland Educators Federal Credit Union accepted donations for the Red Cross fund benefiting the relief work in Northwood. In total, our members contributed \$186.40 to help the community of Northwood recover from this disaster. Thank you all for your generosity!

Credit Union Products, Services & Benefits

- Share Accounts
- Share Draft Accounts
- Share Certificates
- Holiday Club Accounts
- IRAs
- Home Financial Services
- US Savings Bonds
- Travelers Checks
- Money Orders
- Instant Cash & Check Cards
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Automatic Transfers
- Loans/Mortgages
- Student Loans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit Life/Disability Insurance
- Term Life Insurance
- Blue Cross Blue Shield Group Plan
- Financial Counseling
- Vehicle Book
- Deposit Drop Box
- Drive-Up
- Ground Floor Lobby
- Spacious Parking Lot
- Notary Public Service
- Newsletter
- E-mail/Website