

Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

May 2008

Upcoming Events

- Mother's Day—May 11
- NEFCU Converting Visa Cards to In-House System—May 20
- Staff Training—May 22, 7:30-9 a.m.
Lobby & drive-up open at 9 a.m.
- Memorial Day—May 26
Lobby & drive-up closed.
- Father's Day—June 15

70 Years of Service: Our Credit Union's History

The Credit Union moved out of the library and into Ceres Hall in May of 1965. Telephone service for the new location cost \$9 per month.

Get Married Without Going Broke

Summer is around the corner, and with it comes the peak season for weddings. While a wedding is meant to be a time of joy, it can often bring stress and a financial burden for the new couple. Here are some things couples can do to save money and prepare themselves for a more sound financial future after the wedding.

future, both immediate and long-term. Understanding each other's financial priorities can help you adapt to married life better. Be open with each other about any debts you each have, and look over credit reports together. Try to reduce debt before you get married. Don't forget to look at your insurance policies to determine whether you should keep policies separate or combine them for lower cost or better coverage. Being open with each other and making a "game plan" for finances can save you headaches down the road.

Before the Wedding

While you may want to focus on the wedding itself, take some time out of the preparations to sit down with your future spouse and discuss financial issues. Talk about your goals for the

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CREDIT UNION RATES

SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value	5.25% - 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit	Variable Rate indexed to the Prime Rate
Fixed Rate Home Improvement Loans	8.00% APR
First Mortgage Loans	Rates change daily <i>Applications available through First Class Mortgage. Please call credit union.</i>
Home Equity Fixed Rate Loans	3.75% - 10.00% APR

APR: Annual Percentage Rate

SHARE SAVINGS, SHARE DRAFT CHECKING AND SHARE CERTIFICATES OF DEPOSIT RATES

1st quarter share savings dividend	0.91% APY
<i>Share Draft Checking Interest</i>	<i>0.42% APY (Paid monthly on accounts with an average daily balance of \$500.00 or more.)</i>
<i>Share Certificates of Deposit</i>	
90 days - 179 days maturity	1.00% - 3.30% APY
180 days - 364 days maturity	1.15% - 3.65% APY
12 months - 23 months maturity	1.20% - 3.35% APY
24 months - 35 months maturity	1.10% - 3.60% APY
36 months maturity	1.05% - 3.55% APY

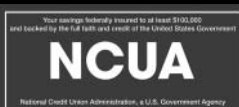
Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a canvas tote bag is Carol Vavrosky. Congratulations!

Check out the Credit Union's great rates!



Contact Information

1404 12th Avenue North
 P.O. Box 5565
 Fargo, ND 58105-5565
 Phone: (701) 293-6132
 Fax: (701) 232-3221
 E-mail: northland@linkup.net

Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.
 Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.
 F: 7:30 a.m. - 6:00 p.m.
 Sat: 9:00 a.m. - 1:00 p.m.



AMERICA'S
 CREDIT UNIONS™

It's "70 Below" and HOT, HOT, HOT at Your Credit Union!

From March 1 thru October 31, 2008, we will lower the rate you normally qualify for by .70% APR.

Rates as low as 3.80% APR.

APR—Annual Percentage Rate
 Normal credit criteria apply.
 Purchase or refinance from an outside entity only; no internal refinances.

Apply online at www.northlandcu.org or contact us at (701) 293-6132 or 1404 12th Avenue North, Fargo.

www.northlandcu.org

continued from page 1: *Get Married Without Going Broke*

Save Money on Your Big Day



If there is one rule when it comes to wedding spending, it's to keep your priorities in line. Remember that the wedding is not the ultimate goal—your marriage is. Only spend money on things that are truly important to you, and be willing to skimp on the little details. Avoid use of the word "wedding" or "honeymoon" whenever possible while shopping and making reservations. Look for lower-cost alternatives to your dream details. For example, artificial flowers are usually much less expensive than fresh arrangements, and can be made well in advance. Accept help from friends and family if they offer. Some people may welcome the opportunity to offer their talents in lieu of a wedding gift. You don't really need another fondue pot or pair of candlesticks anyway. Finally, discuss whether you will pay for a full bar. Alcohol can be a huge expense. Having

a cash bar or limiting the amount of alcohol served can drastically reduce your costs.

After the Honeymoon

As you settle in to married life, continuing financial discussions can reduce stress and help keep your marriage strong. Sit down and make a monthly budget, and don't be surprised if it takes an adjustment period before finding a budget that works for you. Pick your battles and don't let minor decisions get blown out of proportion. And be sure to start planning for the future. If you received cash from your wedding guests, set some aside in an emergency fund, and consider using the rest to pay down debt or invest in a retirement fund. When you're updating your name and address with everyone who needs them, don't forget to update emergency contact information and beneficiaries. Even if you decide to keep separate accounts, be sure your spouse knows where you have accounts and insurance policies. Being prepared can save problems in case of an emergency.

Northland Visa Cards Are Coming Home!

On May 20, Northland Educators Federal Credit Union will be converting its Visa credit card processing from a third party vendor to its in-house system. This allows us to offer you faster service when calling for balance and transaction inquiries, and simplifies things such as address changes and card reissues. You will also be able to view your Visa credit card account online through Home Financial Services. While we do

not anticipate any problems, there may be unexpected service delays for a period of time following conversion. Thank you in advance for your understanding. Please contact the Credit Union if you have any questions or encounter a service delay after May 20. We are thrilled to be able to improve our level of service to our members. You belong here!

Northland Educators Partners with Dollars for Scholars for Annual Scholarship

Northland Educators Federal Credit Union is pleased to announce a donation made to the North Dakota Dollars for Scholars organization to offer a \$500 scholarship to a graduating senior that meets the following criteria:

- Excels in community service
- Will attend NDSU, Minnesota State University Moorhead, Concordia, Minnesota State Community & Technical College Moorhead, or Rasmussen College
- Graduating from a Dollars for Scholars community

If you are a 2008 graduating high school senior and meet the criteria listed, simply complete the Dollars for Scholars application (get a copy from your school counselor or local DFS chapter) and send it post-marked no later than May 15, 2008, to the following:

NDDFS
Attn: Lori Saylor
PO Box 5509
Bismarck, ND 58506

Winners will be notified in July 2008, and awards will be sent in November for use during the second semester of the school year.



When preparing for your big day, remember to talk about your financial situation so that you don't end up in a tough financial situation after the wedding.

NEFCU is thrilled to offer our members in-house Visa credit card processing system, beginning May 20.

Graduating Seniors: Check out another collage scholarship opportunity we are offering through North Dakota Dollars for Scholars.

CREDIT UNION MARKETPLACE

FOR SALE:

Beautiful 2004 Park Model w/Addition and Deck—Complete lake set up. Only 30 minutes to Fargo-Moorhead, \$39,500. Call Jerry or Jean at (701) 306-0309 or e-mail jerryjonees4567@yahoo.com.

2005 20' Bayline Runabout w/Trailer—10-passenger, V8 engine, color depth finder, Bimini top, less than 50 hours of use, \$16,995 (NADA value, \$17,725). Call Tammy at (701) 281-3055 after 6 p.m.

WANTED:

Refrigerator—Please call Beverly at (701) 261-4795.

Tilling/Mowing—April through June. Call Orville or Mike at (701) 293-7698 or (701) 367-3286.

Vehicles for Sale

Northland Educators FCU is accepting bids on a **1997 Pontiac Grand AM** and a **1993 Ford Explorer**. Bid forms available at the Credit Union. Bids accepted through 5 p.m., Friday, May 30.

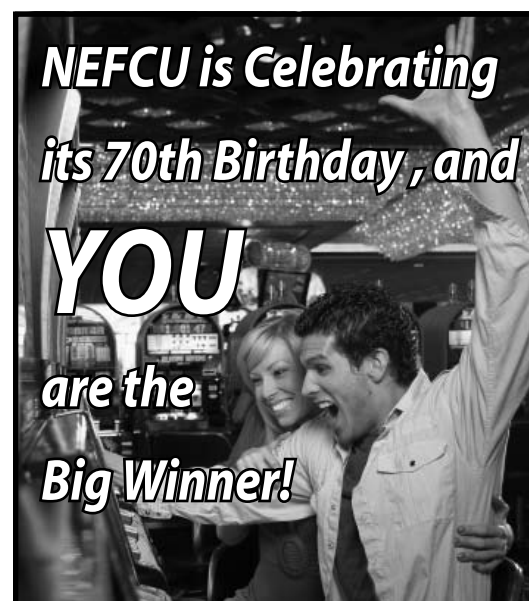
U.S. Postal Service Rates Increasing May 12

The U.S. Postal Service will be increasing postage rates effective May 12. The price of at first-class stamp will increase to \$0.42. If you regularly mail deposits to the Credit Union, be sure to use adequate postage to avoid delays. For more information about the rate increases, visit the Postal Service website, www.usps.com.

Save Money on Postage— Sign Up for Online Bill Pay Today!

Northland Educators Federal Credit Union is proud to announce the launch of our online bill pay system. Enrollment is quick and easy, and the service is free for your first year if you sign up between now and March 31, 2009. All members currently enrolled for online banking through our Home Financial Services can sign up for bill pay online. Simply log in to your account as usual, and then click the red "Bill Pay" button on the left side of the screen. If you are

not yet signed up for online banking, you will need to sign our HFS enrollment form, available at the Credit Union, in order to use this service. Why spend time and money paying bills by mail? With online bill pay, you can pay all your bills from your checking or savings account with a few clicks of your mouse. We are pleased to offer this new service to our members, and look forward to your feedback. You belong here!



From January 1 thru December 31, 2008, you can borrow

\$700 for 7 months at 7.00% APR.

APR—Annual Percentage Rate
Normal credit criteria apply.



Apply online at www.northlandcu.org or contact us at (701) 293-6132 or 1404 12th Avenue North, Fargo. You belong here!

Credit Union Products, Services & Benefits

- Share Accounts
- Share Draft Accounts
- Share Certificates
- Holiday Club Accounts
- IRAs
- Home Financial Services
- US Savings Bonds
- Travelers Checks
- Money Orders
- Instant Cash & Check Cards
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Automatic Transfers
- Loans/Mortgages
- Student Loans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit Life/Disability Insurance
- Term Life Insurance
- Online Bill Pay
- Financial Counseling
- Vehicle Book
- Deposit Drop Box
- Drive-Up
- Ground Floor Lobby
- Spacious Parking Lot
- Notary Public Service
- Newsletter
- E-mail/Website