

Northland Educators Federal Credit Union  
 1404 12th Avenue North  
 P.O. Box 5565  
 Fargo, ND 58105-5565

# Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

May 2007

## CREDIT UNION RATES

### SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value .....	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value .....	5.25% - 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit ...	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit .....	Variable Rate indexed to the Prime Rate
Fixed Rate Home Improvement Loans ..	8.00% APR
First Mortgage Loans .....	Rates change daily

*Applications available through First Class Mortgage. Please call credit union.*

APR: Annual Percentage Rate

### SHARE SAVINGS AND SHARE CERTIFICATES OF DEPOSIT RATES

1st quarter share savings dividend .....	1.51% APY
<b>Share Certificates of Deposit</b>	
90 days - 179 days maturity .....	1.91% - 5.15% APY
180 days - 364 days maturity .....	2.21% - 5.22% APY
12 months - 17 months maturity .....	2.35% - 5.25% APY
18 months - 23 months maturity .....	2.75% - 5.35% APY
24 months - 36 months maturity .....	3.25% - 5.45% APY

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

## Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a "Credit Unions Care" cookbook is Nona Berg. This month's lucky Pee Wee winner of a piggy savings bank is Kira Miller. Congratulations!

We'd like to remind our members that only credit union members are eligible for the lobby drawing. Family members who are not members of the credit union are not eligible for the drawing. Also, only members who actually visit the lobby of the credit union should have their names entered in the drawing. Please do not fill out entry forms for children or adults who are not present, as this is unfair to those members who do visit the credit union. All members who come into the credit union are welcome to enter the drawing. You belong here!

Check out the Credit Union's great rates!



### Upcoming Events

- "Discover the Treasures at Your CU" Loan Promotion—April 1-September 30
- Employee Training—May 17, 7:30-9 a.m.  
*Lobby & drive-up will open at 9 a.m.*
- Memorial Day—Lobby and drive-up closed on May 28
- Employee Training—June 21, 7:30-9 a.m.  
*Lobby & drive-up will open at 9 a.m.*
- Application Deadline for NEFCU Scholarship—June 30
- Independence Day—Lobby and drive-up closed on July 4

### Contact Information

1404 12th Avenue North  
 P.O. Box 5565  
 Fargo, ND 58105-5565  
 Phone: (701) 293-6132  
 Fax: (701) 232-3221  
 E-mail: northland@linkup.net

### Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.  
 Sat: Closed

### Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.  
 F: 7:30 a.m. - 6:00 p.m.  
 Sat: 9:00 a.m. - 1:00 p.m.



## Smart Ways to Save For Your Child's Education

With constantly rising tuition costs, many parents find themselves wondering how they will pay for their child's education. At Northland Educators FCU, we have some ideas to help you make saving for college costs a little less painful.

**Start planning early.** The sooner you begin saving, the more time your investment has to grow, and therefore the less you pay out of pocket. Remember that when schools determine financial aid, savings in a student's own name factor much higher than those in a parent's name. Schools typically expect students to contribute about 35 percent of their own savings, but only 5.6



percent of assets held by the parents. With that in mind, you may wish to consider saving in your own name rather than in your child's name.

**Encourage your child to save.** Teach your child to put some of the money they get from allowances, birthday gifts, babysitting, etc. into a savings account. Northland Educators FCU has "Pee Wee" savings accounts for members age 12 and under. Our Pee Wee members get a fun quarterly newsletter with activities and tips for developing good spending and saving habits early.

**Invest in your home.** Putting a little extra money each month into your home can build

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## "DISCOVER THE TREASURES AT YOUR CREDIT UNION"

WITH A CAR, BOAT, CAMPER, RV, OR TRUCK LOAN

APRIL 1 - SEPT. 30, 2007



Rates as low as  
**4.50% APR**

*Normal credit criteria apply.*

- ◆ New money only
- ◆ Purchase or refinance from another financial institution only (internal refinance not eligible for giveaways)

### TREASURE GIVEAWAYS!

- ◆ Loans greater than \$15,000—Entered into drawing for two \$1,000 loan payments by NEFCU (Drawing held at close of promotion.)
- ◆ Loans over \$5,000—\$40 GAS CARD
- ◆ Loans up to \$4,999—\$1.00 Gold Presidential Coin

Contact NEFCU at (701) 293-6132 for more details or apply online at [www.northlandcu.org](http://www.northlandcu.org).

[www.northlandcu.org](http://www.northlandcu.org)

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valuable equity, which can be tapped into when your child is ready for college. A home equity line of credit (HELOC) can be an affordable way to pay for college costs. If you would like to get more information about applying for a HELOC at Northland Educators FCU, call or stop by to set up an appointment with Marietta.

**Look for scholarship and grant opportunities.** Unlike student loans, grants and scholarships do not need to be paid back. There are many free search engines online to help your child look for scholarships. Remember to check with your child's guidance office for listings of scholarship programs available locally. And

### Scam of the Month: Call Forwarding and Surveys

At Northland Educators FCU, we are committed to protecting our members by keeping you informed about the latest scams thieves use to obtain account information. This month, we have been alerted to two types of e-mail scams reported by credit unions around the country.

The first is a call forwarding scam, in which the victims are tricked into forwarding their phone calls to the phisher's number. The members are contacted via e-mail and instructed to verify their phone number immediately with the financial institution. They are told that if they do not confirm their phone number, their account will be suspended. The e-mail instructs the member to go to their phone and dial \*72, then dial a specific phone number which they say is a bank or credit union secure line. They are then told their phone number is confirmed and they will receive a call for final verification in one hour to complete the update process.

After confirming the phone number, the victim may receive phone calls from the phisher or an automated machine asking to



don't forget that members of Northland Educators FCU who are high school seniors or college freshmen are eligible for our "Denim to Dollars" annual scholarship.

Remember that there are many ways to pay for your child's education. No single method is best for every family. Your credit union can help you along the way. We offer savings accounts, certificates of deposit, savings bonds, IRAs and Coverdell education funds, government guaranteed student loans, personal loans, and home equity lines of credit to help make your dream of a priceless education for your child an affordable reality. You belong here!

update personal information including account numbers.

The other trend seen this month is in e-mails claiming to be customer surveys from credit unions. The e-mails promise a \$20 reward for completing an online survey, requiring members to input their account information so the member can receive their credit. Thieves then use the information obtained to steal money from the members' accounts.

Remember, Northland Educators FCU will never e-mail you to ask for your personal information. If you receive any suspicious e-mails claiming to be from the credit union, please contact us immediately at our published number, or e-mail us at northland@linkup.net. The U.S. government has also established an e-mail to send phishing e-mails so that they can better track trends and shut down scammers. You can forward any e-mail that is phishing for information to spam@uce.gov.



## CREDIT UNION MARKETPLACE

### FOR SALE:

**1984 Chevy Freeport Midas 24' Class C Motorhome**—77,000 miles, 350 engine, almost everything works, new refrigerator in 2000, 9 to 10 mpg at 55 mph, \$6,000. Call (701) 236-1596.

**1996 Chevy Cavalier**—Green, 2-door, 4 cylinder, 5 speed, good condition, \$1,600 or best offer. Call Eric at (701) 478-4145.

**Nordic Trak Exercise Equipment & Bicycle Car Rack**—Prices open to negotiation. Call Ronald at (701) 232-1588 between 1 and 8 p.m..

**2000 Crosley Shelvinator Refrigerator Unit**—No freezer, excellent condition, 17.5 cubic feet, model WCR17E, \$250, or best offer. Please contact Ruth via e-mail at ruth.danielson@ndsu.edu.

Provided as a **FREE** service to our members. Ads should be submitted on 3" x 5" cards by the 20th of each month. The ads will run for two consecutive months unless we are requested to remove them sooner.

### WANTED:

**Honda CB 750 from 1969-1982 or Goldwing GL1000**—Any condition. Call Jake at 793-5454.

### Charity Golf Tournament to Remember CU Member



Longtime NDSU employee and credit union member Jon Rolie will be remembered in a golf tournament to benefit the American Diabetes Association. Jon battled diabetes most of his life. He retired from NDSU in June 2006, and passed away just a few months

later. The **Jon Rolie Memorial Golf Tournament** will be held at El Zagal Golf Course on July 25, 2007. The tournament committee is seeking prize donations and monetary contributions. If you would like to make a donation, please contact the tournament committee at the following address: Jon Rolie Memorial Golf Tournament, PO Box 5655, Fargo, ND 58105.

### Attention Students: Scholarship Money Available



The deadline for Northland Educators FCU's 2007 scholarship is approaching quickly. Credit union members who are currently high school seniors or college freshman may apply. Applicants may choose from two essay topics: discussing either identity theft prevention or the benefits of credit union services. For more information or for an application, call or stop by the credit union. All applications must be received by **June 30, 2007**.

Apply today for a scholarship from your Credit Union! The deadline is fast approaching.

### E-Statements Now AVAILABLE!



Northland Educators Federal Credit Union is so excited about the latest addition to our "family" of services that (for a limited time) **WE WILL PAY YOU \$5** when you sign up to receive your monthly or quarterly statement electronically instead of on paper. Call us at (701) 293-6132, or stop in and ask us to pay you \$5, today!



There are many opportunities to pay for your child's education, so be sure to consider them all!

Remember, Northland Educators FCU would never send e-mails requesting personal information, so beware of phishing scams.

**BUY  
SELL  
TRADE  
RENT**