

Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

January 2009

CREDIT UNION RATES

SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value	5.25% - 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit	Variable Rate indexed to the Prime Rate

First Mortgage Loans Rates change daily
Applications available through First Class Mortgage. Please call credit union.

Home Equity Fixed Rate Loans 3.50% - 9.50% APR

APR: Annual Percentage Rate

SHARE SAVINGS, SHARE DRAFT CHECKING AND SHARE CERTIFICATES OF DEPOSIT RATES

4th quarter share savings dividend.....	0.56% APY
<i>Share Draft Checking Interest</i>	<i>0.36% APY (Paid monthly on accounts with an average daily balance of \$500.00 or more.)</i>

Share Certificates of Deposit

90 days - 179 days maturity	1.00% - 3.30% APY
180 days - 364 days maturity	1.15% - 3.30% APY
12 months - 23 months maturity	1.20% - 3.35% APY
24 months - 35 months maturity	1.10% - 3.60% APY
36 months maturity	1.05% - 3.55% APY

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a canvas tote bag is Larry Chaput. This month's lucky Pee Wee winner of a piggy savings bank is Ian Christeson. Congratulations!

Check out the Credit Union's great rates!



Upcoming Events

President's Day—
 February 16
Credit Union closed.

Staff Training—
 February 19, 7:30-9 a.m.
Lobby & drive-up open at 9 a.m.

NEFCU Annual Meeting—
 February 21, 10 a.m. - Noon
*Fargo Holiday Inn
 Credit Union closed.*

Contact Information

1404 12th Avenue North
 P.O. Box 5565
 Fargo, ND 58105-5565
 Phone: (701) 293-6132
 Fax: (701) 232-3221
 E-mail: northland@linkup.net

Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.
 Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.
 F: 7:30 a.m. - 6:00 p.m.
 Sat: 9:00 a.m. - 1:00 p.m.



AMERICA'S
 CREDIT UNIONS™

Money-Saving Tips for 2009



With a new year under way, many people are already giving up on the resolutions they made. If your goal for 2009 was to

stick to your budget, cut spending, or build up savings, your Credit Union can help! Here are some basic tips for cutting costs in your everyday life.

- **Bigger isn't always better—or cheaper.**



Buying larger quantities of food and household items often means getting a better deal. However, sometimes sizes are not consistent

between brands, and it may be difficult to know which is really the least expensive in the long run. The solution: make use of the price per ounce or per unit now listed on most store shelves. This lets you compare apples to apples and make a better choice for your budget.

- **Review your cell phone plan.** Many families purchase plans with large amounts of anytime minutes, but don't really use that many on a



regular basis. Look over your billing statements closely to see how many minutes your family uses.

You may be able to cut your bill by switching to a plan with fewer minutes or cutting expensive services like web browsing. Read your contract before making any changes to your cell phone plan so you avoid extra fees.

- **Don't shop without a list.**



Impulse buys can be huge budget-breakers. Making a list before you hit the stores can save you time and money while shopping. This

is true whether you are buying groceries or shopping for gifts or clothes. You will also be less likely to forget items you need, meaning fewer trips and less gas cost.

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Set a savings goal for 2009 and use some of the tips in the article to the right to help you reach those goals. And, don't forget, NEFCU is here to help you reach those goals!

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• **Become your own personal chef.**



One of the largest expenses for today's families is dining out. A little early planning can help make eating at home an easier and much less expensive choice. Choose one day a week to plan your week's menu and make your shopping list. If you struggle with meal planning, websites such as savingdinner.com, AllRecipes and Epicurious can help you. Use crock pots or pre-cook and freeze meals to save time. If you regularly go out to eat with friends, try cooking a meal together instead. Even cutting one meal out per week can give you enough room in your budget to build up your savings account.

Credit Union Annual Meeting Scheduled

Date: Saturday, February 21, 2009
Place: Fargo Holiday Inn
Time: 10 a.m. to 12 p.m.

The annual meeting for members of Northland Educators Federal Credit Union will begin with a breakfast buffet. A brief business meeting will be held following the breakfast where we will elect volunteers to our Board of Directors. We'll also play some games, give out door prizes, and give you a sneak peek at exciting things that will be happening at the Credit Union this year. Ticket information will be available soon at the Credit Union. Join us and help us kick off another great year!

Please join us for your Credit Union annual meeting on Saturday, February 21!

• **Entertaining on a budget.**



Cutting your spending doesn't mean giving up fun. If movies are your thing, why not rent a few and have a night in with friends? Or you can go to matinee showings when the tickets are cheaper. If you're into music, look into local artists who may have free or very low-priced performances. Video games can be rented at many video stores, or purchase used copies of your favorites from resale stores.

Remember, cutting costs on small things can free up your funds for things that are more important to you. Set a savings goal for yourself and use these tips to help you reach it. And don't forget that your Credit Union is here to help you!

Your Credit Union Needs You

Northland Educators Federal Credit Union is seeking individuals willing to serve as volunteers on its Board of Directors and Supervisory Committee. If you are interested in serving your fellow members and having a voice in the governance of your cooperative credit union, please contact one of the following individuals:

Marietta Wahl—northland@linkup.net

Pat Stanley—pstanley@fmrealestate.com.

CREDIT UNION MARKETPLACE

FOR SALE:

Black Hotpoint 30" Over-the-Range Microwave w/Light & Vent Fan—two years old, \$80. **Entertainment Center w/Glass Door**—TV opening is 26"W x 19"H, \$30. **Black Computer Desk**—\$30. Call Harry or Donna at 237-9368.

Breezy Point Timeshare—1 bdrm, 1 bath, sleeps four w/foldout couch, on the beach, prime week (around July 4), \$8,200. Call Kevin at (701) 398-9277.

Upright Piano—Ellingson Cincinatti converted player piano, \$200. Call Jean or Mark at (701) 235-5649 between 4 and 10 p.m.

1995 Jeep Grand Cherokee Laredo V8—very good condition, loaded w/options, \$4,000. Call Keith anytime or leave a message at 232-7206.

1995 Plymouth Voyager Van—7-passenger, white, very good condition, 141,000 miles, new battery, new tires, \$2,400. Call David at (701) 541-5676 from 3 to 9 p.m.

Five Bdrm, 2.25 Bath Home in North Fargo—fenced yard, tons of storage, \$187,000 OBO. See zillow.com for more information. Call Dean or Sara at 200-8410.

MTD Single Stage Snowblower—\$125. Call Gene anytime at 293-0188.

Attention High School Seniors: Scholarship Money Available



Mid-America Credit Union Association is currently accepting applications for the Dakotas' Credit Unions' scholarship. To be eligible, applicants must be graduating high school seniors in North or South Dakota and must have been credit union members for at least one year. Five \$500 scholarships will be awarded, five to North Dakota seniors and five to South Dakota seniors. For complete eligibility requirements and to pick up an application, stop by the Credit Union. All applications must be postmarked by Friday, March 31, 2009.

CU Member Awarded Eagle Scout

Northland Educators Federal Credit Union member Steven Johnson was awarded the rank of Eagle Scout by the Boy Scouts of America on November 13, 2008. Steven is a member of Troop

276 in South Fargo and is the son of Brian and Yvonne Johnson. A formal Court of Honor was held on January 17, 2009. We would like to congratulate Steven on this accomplishment!

Lost and Found Filling Up!

This winter has been a very cold one, and members are bundling up to visit the Credit Union. We have had many winter items left at the Credit Union in recent weeks. If you have lost your hat, scarf, or gloves, check out our lost and found. We want you to stay warm this winter!

Credit Union Products, Services & Benefits

- Share Accounts
- Share Draft Accounts
- Share Certificates
- Holiday Club Accounts
- IRAs
- Home Financial Services
- US Savings Bonds
- Travelers Checks
- Money Orders
- Instant Cash & Check Cards
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Automatic Transfers
- Loans/Mortgages
- Student Loans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit Life/Disability Insurance
- Term Life Insurance
- Online Bill Pay
- Financial Counseling
- Vehicle Book
- Deposit Drop Box
- Drive-Up
- Ground Floor Lobby
- Spacious Parking Lot
- Notary Public Service
- Newsletter
- E-mail/Website