

CREDIT UNION RATES

SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value	5.25% - 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit	Variable Rate indexed to the Prime Rate
Fixed Rate Home Improvement Loans	8.00% APR
First Mortgage Loans	Rates change daily

Applications available through First Class Mortgage. Please call credit union.

APR: Annual Percentage Rate

SHARE SAVINGS, SHARE DRAFT CHECKING AND SHARE CERTIFICATES OF DEPOSIT RATES

1st quarter share savings dividend	0.91% APY
<i>Share Draft Checking Interest</i>	<i>0.42% APY (Paid monthly on accounts with an average daily balance of \$500.00 or more.)</i>
<i>Share Certificates of Deposit</i>	
90 days - 179 days maturity	1.00% - 3.50% APY
180 days - 364 days maturity	1.25% - 3.75% APY
12 months - 23 months maturity	1.30% - 4.00% APY
24 months - 35 months maturity	1.20% - 3.90% APY
36 months maturity	1.10% - 3.80% APY

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a canvas tote bag is Kay Reynolds. This month's lucky Pee Wee winner of a piggy savings bank is Gage Flugstad. Congratulations!

Check out the Credit Union's great rates!



Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

April 2008

Upcoming Events

- Deadline for Filing Federal & State Income Tax Returns—April 15
- Staff Training—April 17, 7:30-9 a.m. Lobby & drive-up open at 9 a.m.
- Earth Day—April 22
- Staff Training—May 22, 7:30-9 a.m. Lobby & drive-up open at 9 a.m.
- Memorial Day—May 26 Lobby & drive-up closed.

70 Years of Service: Our Credit Union's History

In April of 1955, the Credit Union office moved to Room 211 of the North Dakota Agricultural College Library. The Credit Union was open Monday, Wednesday, and Thursday from 1:30-4:30pm.

When Zero Percent Isn't the Best Deal

Whenever the economy is in a slump, you can count on car dealers rolling out zero percent financing and other offers to boost sales. But is this really a guarantee that you'll get the best deal? Maybe not. Here are some traps to avoid while shopping for your next vehicle.

showing the total dollar amount of interest that would be paid over the term of the loan. This helps you to better compare contracts and choose the best one for you.

Zero Interest, but Higher Price

Many dealerships do not allow you to take advantage of any factory rebates or cash-back programs if you qualify for zero percent interest. Others may make you pay "full sticker price," not allowing any sale discounts. Be sure to research the book value of the vehicle

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Contact Information

1404 12th Avenue North
 P.O. Box 5565
 Fargo, ND 58105-5565
 Phone: (701) 293-6132
 Fax: (701) 232-3221
 E-mail: northland@linkup.net

Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.
 Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.
 F: 7:30 a.m. - 6:00 p.m.
 Sat: 9:00 a.m. - 1:00 p.m.



It's "70 Below" and HOT, HOT, HOT at Your Credit Union!

From March 1 thru October 31, 2008, we will lower the rate you normally qualify for by .70% APR.

Rates as low as 3.80% APR.

APR—Annual Percentage Rate
 Normal credit criteria apply.
 Purchase or refinance from an outside entity only; no internal refinances.

Apply online at www.northlandcu.org or contact us at (701) 293-6132 or 1404 12th Avenue North, Fargo.

When looking for a new car, please be sure to check with the Credit Union first about financing options, otherwise you could end up in a situation that would cost you a bundle.

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you're buying before going to the car lots, and shop around for the best price.

Low Payments, Longer Term

Another method used to win customers is financing with low monthly payments. Be certain to look not just at the payment amount, but also at the interest rate and the term of the loan. Even at a low interest rate, loans stretched over seven or eight years can cost you much more than the common five-year term. By paying a little more each month, you can save hundreds or even thousands over the course of the loan.

Early Payment and Other Penalties

Paying off your loan early normally means saving money on interest. However, some finance companies charge a penalty for paying off the loan ahead of time. This is a way to deter refinancing with other institutions, and guarantees income for the financier. Watch for other penalties and fees also, such as payment processing fees for phone or online payments, late fees, or statement fees. These are little things that can add up over the term of your loan.

Zero Percent for Some, High Rates for Others
Many companies offering zero percent loans have very stringent requirements to qualify for that rate. Even those with excellent credit may not qualify. Those who don't meet the criteria may be offered their next best rate, which may be much higher than what they would qualify for elsewhere. A good idea is to get a pre-approval from your credit union before car shopping. That way you can compare rates and choose the best deal.

It may sound cliché, but it's always best to read the fine print very carefully before signing any sort of contract. Ask questions whenever you're uncertain about the meaning of contract items. Take advantage of online resources such as www.bankrate.com to compare loans. Always try to keep the price of the vehicle, the loan terms, and trade-in value as three separate negotiations. Finally, remember that your Credit Union is here to help you. Loan applications are available online or at the Credit Union, and our loan officers can help answer your questions and help you through the car buying process. You belong here!

Northland Educators Partners with Dollars for Scholars for Annual Scholarship

Northland Educators Federal Credit Union is pleased to announce a donation made to the North Dakota Dollars for Scholars organization to offer a \$500 scholarship to a graduating senior that meets the following criteria:

- Excels in community service
- Will attend NDSU, Minnesota State University Moorhead, Concordia, Minnesota State Community & Technical College Moorhead, or Rasmussen College
- Graduating from a Dollars for Scholars community

If you are a 2008 graduating high school senior and meet the criteria listed, simply complete the Dollars for Scholars application (get a copy from your school counselor or local DFS chapter) and send it postmarked no later than May 15, 2008, to the following:

NDDFS
Attn: Lori Saylor
PO Box 5509
Bismarck, ND 58506

Winners will be notified in July 2008, and awards will be sent in November for use during the second semester of the school year.



Graduating Seniors: Check out another collage scholarship opportunity we are offering through North Dakota Dollars for Scholars.

CREDIT UNION MARKETPLACE

FOR SALE:

Gas grill (1 year old) and **storage unit**. Call (701) 293-6774 or cell (701) 238-4740.

Two Matching Light Fixtures—One formal chandelier for dining room, one for a dinette or kitchen area. Etched glass panels w/gold brass, \$75 for both. Call (701) 237-5608.

Asics Men's Running Shoes—Brand new TN611, size 10 1/2, \$30. Call Larry at (701) 235-9604 in the evening.

1997 Contour 2.0 Liter—Top end redone, excellent condition, \$1,200 OBO. Call Jerry at (218) 790-8414.

1995 Honda Accord EX—2-door, manual transmission (5-speed), \$3,200 or OBO. Call KC at (612) 386-0217 from 12 p.m. to 8 p.m.

Fairfield Fine China—White plates w/light pink tulips and light blue iris pattern on black border w/gold trim, 8 full place setting w/creamer and sugar bowl, \$40. Call Jill at (701) 367-0223.

Net 10 Card—600 minutes for \$45, valued at \$60. Call Kevin at (701) 231-8938.

WANTED:

Roommate—2-3 bedroom house, \$375 plus utilities, off-street parking, close to NDSU. Call Lada at (701) 261-7623.

Old Motorcycles—Any condition. Call Jake at (701) 793-5454.

Tilling/Mowing—April through June. Call Orville or Mike at (701) 293-7698 or (701) 367-3286.

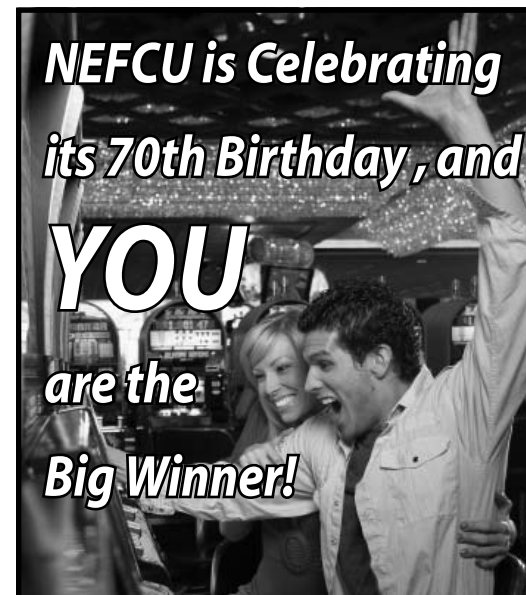
Testers Wanted for Bill Pay System

Northland Educators Federal Credit Union is currently testing our new online bill pay system. We are interested in your feedback as we prepare to launch this system, and would like some of our members to help us test this new service. If you are interested in participating in this testing phase of our program, please contact the Credit Union as soon as possible. Thank you!

Quarter Century Club Recognition Dinner

The NDSU Office of Human Resources & Payroll is sponsoring the annual Quarter Century Club new member's recognition dinner Tuesday, May 6, in the Alumni Center. A social begins at 6:30 p.m., followed by the dinner at 7:00 p.m. The event honors employees who have been employed at NDSU for 25 years or more.

Tickets are \$18. Reservations are needed by April 28 to the Office of Human Resources & Payroll at Old Main 205, or PO Box 5345, Fargo, ND 58105. For more information and to purchase your ticket, contact Human Resources at 231-8961.



NEFCU is Celebrating its 70th Birthday, and YOU are the Big Winner!

From January 1 thru December 31, 2008, you can borrow

\$700 for 7 months at 7.00% APR.

APR—Annual Percentage Rate
Normal credit criteria apply.



Apply online at www.northlandcu.org or contact us at (701) 293-6132 or 1404 12th Avenue North, Fargo. You belong here!

Credit Union Products, Services & Benefits

- Share Accounts
- Share Draft Accounts
- Share Certificates
- Holiday Club Accounts
- IRAs
- Home Financial Services
- US Savings Bonds
- Travelers Checks
- Money Orders
- Instant Cash & Check Cards
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Automatic Transfers
- Loans/Mortgages
- Student Loans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit Life/Disability Insurance
- Term Life Insurance
- Blue Cross Blue Shield Group Plan
- Financial Counseling
- Vehicle Book
- Deposit Drop Box
- Drive-Up
- Ground Floor Lobby
- Spacious Parking Lot
- Notary Public Service
- Newsletter
- E-mail/Website