

Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

June 2009

Upcoming Events

Staff Training—
 June 18, 7:30-9 a.m.
Lobby & drive-up open at 9 a.m.

Independence Day Observed—
 Friday, July 3 and
 Saturday, July 4
Credit Union Closed

Staff Training—
 July 23, 7:30-9 a.m.
Lobby & drive-up open at 9 a.m.

Building Your Future

In early May 2009, Northland Educators Federal Credit Union began a major renovation of its facility located at 1404 12th Avenue North. The lobby will be completely renovated, and we will be adding approximately 200 square feet of space to the north-west corner of the building. When

completed, the lobby will have a whole new look—a concierge station that will make your service even more personal, a coffee bar style waiting area, a member-designated PC for your personal use, and a special section just for children!

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CREDIT UNION RATES

SCHEDULE OF LOAN RATES

Secured Loans up to 100% Loan to Value (36 months or less)	3.50% - 9.00% APR
Secured Loans 75% and less Loan to Value	4.00% - 9.50% APR
Secured Loans 76% and greater Loan to Value	4.50% - 10.00% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit	Variable Rate indexed to the Prime Rate
First Mortgage Loans	Rates change daily
<i>Applications available through First Class Mortgage. Please call credit union.</i>	
Home Equity Fixed Rate Loans.....	3.50% - 9.50% APR

APR: Annual Percentage Rate

SHARE SAVINGS, SHARE DRAFT CHECKING AND SHARE CERTIFICATES OF DEPOSIT RATES

1st quarter share savings dividend.....	0.41% APY
<i>Share Draft Checking Interest</i>	<i>0.26% APY (Paid monthly on accounts with an average daily balance of \$500.00 or more.)</i>
Share Certificates of Deposit	
90 days - 179 days maturity	0.65% - 2.10% APY
180 days - 364 days maturity	0.80% - 2.45% APY
12 months - 23 months maturity	0.85% - 2.75% APY
24 months - 35 months maturity	0.90% - 2.85% APY
36 months maturity	1.00% - 3.05% APY

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

**NEW,
LOWER
RATES!**

Check out the Credit Union's great rates!



Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a canvas tote bag is Orville Nelson. This month's lucky Pee Wee winner of a piggy savings bank is Tornia Horne. Congratulations!

Contact Information

1404 12th Avenue North
 P.O. Box 5565
 Fargo, ND 58105-5565
 Phone: (701) 293-6132
 Fax: (701) 232-3221
 E-mail: northland@linkup.net

Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.
 Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.
 F: 7:30 a.m. - 6:00 p.m.
 Sat: 9:00 a.m. - 1:00 p.m.



AMERICA'S
 CREDIT UNIONS™

Rates So Low You Have to Dig to Find Them!

Have you been thinking about buying a car, truck, boat, or jet ski? Did the finance manager at the dealership convince you that their financing was the best (and only?) option to drive that new car home the day you picked it out? Are you waiting for rates and monthly payments to drop so you can afford to replace that vehicle that has served you faithfully for so many years?



Stop thinking, dreaming, waiting, and paying more than you should. Northland Educators Federal Credit Union has dropped its secured loan rates so low, you'll have to dig to find them! Qualified borrowers* can finance their vehicles or recreational equipment for **as low as 3.75% APR****. And if you're willing to shorten the term of your loan to 36 months or less, we now offer secured loan rates **as low as 3.25% APR****.

Build your future today, with a low-interest, high-benefit secured loan from Northland Educators Federal Credit Union. Call us at (701) 293-6132, stop in at 1404 12th Avenue North, or apply online at www.northlandcu.org. We'll help you dig for your low, low rate!

**Normal credit criteria apply. Quote includes .25% deduction for repayment through payroll deduction or electronic transfer. **APR: Annual Percentage Rate.*

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Here is a photo of the current drive-through window of the Credit Union.

During construction, the drive-up window will remain open, but the lobby will be closed. You will

no longer be able to access the Credit Union through the current "front door". Instead, we



Here is a photo showing the renovation to the exterior of the Credit Union.

ask that you follow the sidewalk on the north side of the building to the steps leading to a door at the eastern edge

of the building. The member service representatives and loan officers will be in this section of the building, ready to help you in the same professional and friendly manner you are accustomed to.

Because handicap access will not be available during construction, we are offering personalized walkup service to our members who will not be able to access our temporary quarters. If you require special service during

the construction process, please call the Credit Union at 293-6132, and a credit union representative



Here is a photo of the construction area surrounding the Credit Union.

will meet you in the Credit Union parking lot.

It is our hope that this project will be completed

by late summer. We will provide you regular updates through our website (www.northlandcu.org), newsletter, and statement stuffers. You will also want to check out our photo journal at <http://northlandcu.shutterfly.com>.



Here is a photo of the current teller area at the Credit Union.

We are excited about the future we are building for you. Thank you in advance for your patience and understanding as

we "BUILD YOUR FUTURE".

The staff and volunteers of Northland Educators Federal Credit Union

U.S. Postal Service Rates Increased May 11

The U.S. Postal Service increased postage rates on May 11. The price of a First-Class stamp increased to \$0.44. If you regularly mail deposits to the Credit Union, be sure to use adequate postage to avoid delays. For more information about the rate increases, visit the Postal Service website, www.usps.com.

Northland Educators Federal Credit Union Welcomes Two New Employees

Peggy Lorz and Becky Mayers joined the Northland Educators Federal Credit Union team in mid-March. Peggy, as our Loan Processor, provides support in the lending area. Becky serves as a Member Service Representative; many of you have



Peggy Lorz

already met her in person or talked with her on the phone. Peggy lives in north Fargo with her husband Steve, and her black Labrador retriever, Shiloh. Steve and Peggy have been married 33 years and have four children, Michelle, Michael (wife Stephanie),

Stephanie, and Jessica. Prior to coming to NEFCU, Peggy worked at a local financial institution for 21 years.



Becky Mayers

Becky Mayers is a December 2007 graduate of NDSU, earning a Bachelor of Science degree in Business Administration. She has worked in the financial services industry for 8 years. In her free time, Becky enjoys drawing and painting, and being outdoors. She is also busy preparing for her upcoming wedding in late June.

Join us in welcoming Peggy and Becky to the NEFCU family!

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Northland Educators Federal Credit Union Member Awarded Chapter Scholarship

Northland Educators Federal Credit Union member Jocelyn Baumann was awarded one of two \$500 scholarships by the Red River Chapter of Credit Unions. Jocelyn has been a member of the credit union for 18 years, and is a recent graduate of Fargo North High School.

Jocelyn submitted a winning essay on the topic "Why Is Creating Good Credit Now Important For Your Future Financial Goals?" Excerpts from her essay follow.

"As children we often hear about the 'American Dream': a big house, a nice car, a happy comfortable life. However, what is missed between all the scheming and dreaming is the idea that responsibility, smart decisions, promptness, and organization are the skills that really enable one to achieve the true American Dream."

"Good credit is the basis of a profitable future. This is the prime reason it is so important

to start and maintain good credit now for future financial goals. Building good credit means that as I borrow money I faithfully and timely pay it back. I know that it is inevitable that I will make a large investment such as a car or house in the near future. In order to this, I am going to need a loan. I am also aware that if I do not have a good credit record I will most likely not be given the money I need. It is vital that I create good credit for myself now in order to set a solid foundation for both my present and future investments. I hope to find the true American Dream that is built on smart decisions and good credit."

Congratulations, Jocelyn, on winning this scholarship, and best of luck in your future endeavors!

Credit Union Products, Services & Benefits

- Share Accounts
- Share Draft Accounts
- Share Certificates
- Holiday Club Accounts
- IRAs
- Home Financial Services
- US Savings Bonds
- Travelers Checks
- Money Orders
- Instant Cash & Check Cards
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Automatic Transfers
- Loans/Mortgages
- Student Loans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit Life/Disability Insurance
- Term Life Insurance
- Online Bill Pay
- Financial Counseling
- Vehicle Book
- Deposit Drop Box
- Drive-Up
- Ground Floor Lobby
- Spacious Parking Lot
- Notary Public Service
- Newsletter
- E-mail/Website

NEFCU is currently going through an exciting remodeling project, so we apologize for any inconvenience caused by the projects and look forward to providing you with improved services and facilities.