

# Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

June 2008

## Upcoming Events

Staff Training—  
 June 19, 7:30-9 a.m.  
*Lobby & drive-up open at 9 a.m.*

Independence Day—July 4  
*Lobby & drive-up closed.*

Staff Training—  
 July 17, 7:30-9 a.m.  
*Lobby & drive-up open at 9 a.m.*

Back-to-School BBQ—  
 August 26, 11 a.m. - 2 p.m.  
*Located at the Credit Union.*

## 70 Years of Service: Our Credit Union's History

The Credit Union held its first annual meeting in February 1971. The next day, the phone rang steadily as members called to say thank you and asked that the meeting become an annual event.

## Save Money on Your Summer Vacation

With gas prices at record highs, many people are wondering whether they can afford a summer vacation. If you want to get away and experience some family bonding time, but are on a tight budget, here are some ways you can cut the cost of your trip.

look at your state's tourism website can give you even more ideas for day trips or in-state vacations, and will usually feature free brochures and maps. For North Dakota attractions visit [www.ndtourism.com](http://www.ndtourism.com), or in Minnesota visit [www.exploreminnesota.com](http://www.exploreminnesota.com).

1. **Discover treasures close to home.** You don't necessarily have to go far to have a memorable family vacation. Stop by your local visitor's bureau or chamber of commerce to get information about attractions and special events in your area. A
2. **Look into different means of transportation.** You may find travel to be much less costly if you book your trip on a train or bus, especially if you're

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## CREDIT UNION RATES

### SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value .....	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value .....	5.25% - 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit .....	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit .....	Variable Rate indexed to the Prime Rate
Fixed Rate Home Improvement Loans .....	8.00% APR
First Mortgage Loans .....	Rates change daily
<i>Applications available through First Class Mortgage. Please call credit union.</i>	
Home Equity Fixed Rate Loans .....	3.75% - 10.00% APR

*APR: Annual Percentage Rate*

### SHARE SAVINGS, SHARE DRAFT CHECKING AND SHARE CERTIFICATES OF DEPOSIT RATES

1st quarter share savings dividend .....	0.91% APY
<i>Share Draft Checking Interest .....</i>	<i>0.42% APY (Paid monthly on accounts with an average daily balance of \$500.00 or more.)</i>
<i>Share Certificates of Deposit</i>	
90 days - 179 days maturity .....	1.00% - 3.30% APY
180 days - 364 days maturity .....	1.15% - 3.30% APY
12 months - 23 months maturity .....	1.20% - 3.35% APY
24 months - 35 months maturity .....	1.10% - 3.60% APY
36 months maturity .....	1.05% - 3.55% APY

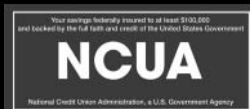
*Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.*

*APY: Annual Percentage Yield*

## Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a canvas tote bag is Cathy Giddings. Congratulations!

Check out the Credit Union's great rates!



## Contact Information

1404 12th Avenue North  
 P.O. Box 5565  
 Fargo, ND 58105-5565  
 Phone: (701) 293-6132  
 Fax: (701) 232-3221  
 E-mail: [northland@linkup.net](mailto:northland@linkup.net)

### Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.  
 Sat: Closed

### Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.  
 F: 7:30 a.m. - 6:00 p.m.  
 Sat: 9:00 a.m. - 1:00 p.m.



AMERICA'S  
 CREDIT UNIONS™

**It's "70 Below" and HOT, HOT, HOT at Your Credit Union!**

**From March 1 thru October 31, 2008, we will lower the rate you normally qualify for by .70% APR.**

**Rates as low as 3.80% APR.**

APR—Annual Percentage Rate  
 Normal credit criteria apply.  
 Purchase or refinance from an outside entity only; no internal refinances.

Apply online at [www.northlandcu.org](http://www.northlandcu.org) or contact us at (701) 293-6132 or 1404 12th Avenue North, Fargo.

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traveling by yourself. In some cases, even air travel is less expensive than traveling by car. AAA's fuel cost calculator, found

at [www.fuelcostcalculator.com](http://www.fuelcostcalculator.com), can estimate the roundtrip cost of your road trip between many major cities, based on your vehicle and the average fuel price in each region. Even if you decide to drive to your destination, taking advantage of local public transportation such as buses and subways can often be much less costly than driving there yourself.

- 3. Book hotels early, but check prices often.** Booking your hotel in advance secures rooms for you, but normally does not require pre-payment and you can generally cancel without penalty until a day or two before your reservation. (Always ask if there is an advanced deposit required or cancellation fees, and if so, what terms apply.) If you find a cheaper rate before your cancellation deadline, you can cancel the initial reservation and rebook with the new price. Be sure to keep records of all reservation and cancellation numbers given to you by the hotels.
- 4. Rent smarter, not larger.** Unless you have a very large family or plan to do a lot of shopping, your rental vehicle does not need to have the space of a minivan or SUV. Opting for a compact or other small car can greatly increase your fuel mileage. Plus, a smaller vehicle can be easier to manage when trying to park in unfamiliar lots or ramps and

maneuvering through traffic congestion. As long as you're leaving your luggage at the hotel, a small car should be perfectly adequate.

- 5. Maintenance means mileage.** If you plan to drive to your vacation destination, some pre-trip maintenance can help you make fewer stops at the pump. Simple things like keeping your tires inflated properly, getting regular engine tune-ups, and making sure to use the correct grade of oil can increase economy by up to 4 percent. Replacing a clogged air filter can give an increase of up to 10 percent. For these and other ways to improve your car's mileage, you can visit the Department of Energy's special website [www.fueleconomy.gov](http://www.fueleconomy.gov).
- 6. Ask the locals.** Wherever you travel, there are bound to be off-the-beaten path places to eat, shop, or entertain the kids. Ask around at your hotel or the stores you visit for the best places to go to have a good time and get a good deal. Chances are, your experience will be better than at the national chains, and you may even be able to get coupons from your hotel or take advantage of other special offers not available from tourist-focused retailers.

Everyone needs a break from the daily grind now and again, but taking vacation doesn't need to break your budget. If you plan ahead and use online cost comparison tools, you can find many ways to cut costs. Be sure to read the fine print when making reservations to save you headaches and unexpected costs while traveling. And whether you're going around the world or staying close to home, looking for locally-owned restaurants and other attractions can often save you money. All of us at Northland Educators Federal Credit Union wish you safe travels and a happy summer!

## Hey Kids, Enter Pee Wee's Christmas Card Coloring Contest!



We are looking for drawings of Pee Wee Penguin doing an activity having to do with Christmas or the holiday season. Ten drawings will be chosen for use on the front of Christmas cards. Winners will receive a special prize from Pee Wee, which will include a pack of the Christmas cards.

Drawings should be done in color and submitted on an 8 1/2 x 11" sheet of plain white paper (not lined). Please include your name, address, age and credit union name on a separate sheet of paper. You may sign your drawing, but use your first name only. The contest is open to all credit union kids up to age 12.

Entries must be received by August 1, 2008.

Please send drawings to:  
Pee Wee Penguin Card Contest  
PO Box 7250  
Bismarck, ND 58507

Everyone deserves a nice vacation, but consider some of these money-saving tips so that you can truly enjoy your time off.

Calling all Pee Wee Club members to join in our Christmas card coloring contest!

## CREDIT UNION MARKETPLACE

### FOR SALE:

**Beautiful 2004 Park Model w/Addition and Deck**—Complete lake set up. Only 30 miles to Fargo-Moorhead, \$39,500. Call Jerry or Jean at (701) 306-0309 or e-mail [jerryjonees4567@yahoo.com](mailto:jerryjonees4567@yahoo.com).

**2005 20' Bayline Runabout w/Trailer**—10-passenger, V8 engine, color depth finder, Bimini top, less than 50 hours of use, \$16,995 (NADA value, \$17,725). Call Tammy at (701) 281-6055 after 6 p.m.

**Scoot-n-Go Electric Scooter**—Ideal for young person, \$100. Call (701) 237-5022.

**Lawnmowers**—No baggers, various brands and prices, \$25-\$100. Call Gene at (701) 293-0188

**2004 Oldsmobile Alero**—112,000 miles, spoiler, alloy wheels, new Toyo tires, \$5,900. Call Audrey at (701) 799-3889, anytime.

### WANTED:

**Refrigerator**—Please call Beverly at (701) 261-4795.

## Northland Educators Employees Present at Marketplace for Kids

Northland Educators Federal Credit Union helped teach young entrepreneurs smart tactics for building their businesses. Marietta and Amy participated in Marketplace for Kids at Concordia College on May 7. More than 140 kids attended the session, which focused on things such as goal setting, needs versus

wants, income and expense, and developing a unique business. It was lots of fun, and the Credit Union was proud to be a part of this wonderful program. If you would like the Credit Union to help teach financial literacy in your classroom or at a special event, please contact us. You belong here!

**NEFCU is Celebrating its 70th Birthday, and YOU are the Big Winner!**

From January 1 thru December 31, 2008, you can borrow

**\$700 for 7 months at 7.00% APR.**

APR—Annual Percentage Rate  
Normal credit criteria apply.



Apply online at [www.northlandcu.org](http://www.northlandcu.org) or contact us at (701) 293-6132 or 1404 12th Avenue North, Fargo. You belong here!

## Credit Union Products, Services & Benefits

- Share Accounts
- Share Draft Accounts
- Share Certificates
- Holiday Club Accounts
- IRAs
- Home Financial Services
- US Savings Bonds
- Travelers Checks
- Money Orders
- Instant Cash & Check Cards
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Automatic Transfers
- Loans/Mortgages
- Student Loans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit Life/Disability Insurance
- Term Life Insurance
- Online Bill Pay
- Financial Counseling
- Vehicle Book
- Deposit Drop Box
- Drive-Up
- Ground Floor Lobby
- Spacious Parking Lot
- Notary Public Service
- Newsletter
- E-mail/Website