

Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

June 2007

CREDIT UNION RATES

SCHEDULE OF LOAN RATES

| | |
|---|---|
| Secured Loans 75% and less Loan to Value | 4.75% - 13.25% APR |
| Secured Loans 76% and greater Loan to Value | 5.25% - 13.75% APR |
| Unsecured Loans..... | 9.00% - 17.50% APR |
| Share Draft Checking Lines of Credit | 9.00% - 17.50% APR |
| Share or Share Certificate Secured Loans..... | 2.00% above share or share certificate rate |
| Home Equity Lines of Credit | Variable Rate indexed to the Prime Rate |
| Fixed Rate Home Improvement Loans | 8.00% APR |
| First Mortgage Loans | Rates change daily |

Applications available through First Class Mortgage. Please call credit union.

APR: Annual Percentage Rate

SHARE SAVINGS AND SHARE CERTIFICATES OF DEPOSIT RATES

2nd quarter share savings dividend.....1.51% APY

Share Certificates of Deposit

| | |
|--------------------------------------|-------------------|
| 90 days - 179 days maturity | 1.91% - 5.15% APY |
| 180 days - 364 days maturity | 2.21% - 5.22% APY |
| 12 months - 17 months maturity | 2.35% - 5.25% APY |
| 18 months - 23 months maturity | 2.75% - 5.35% APY |
| 24 months - 36 months maturity | 3.25% - 5.45% APY |

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a "Credit Unions Care" cookbook is Rolfe Hoyem. Congratulations!

We'd like to remind our members that only credit union members are eligible for the lobby drawing. Family members who are not members of the credit union are not eligible for the drawing. Also, only members who actually visit the lobby of the credit union should have their names entered in the drawing. Please do not fill out entry forms for children or adults who are not present, as this is unfair to those members who do visit the credit union. All members who come into the credit union are welcome to enter the drawing. You belong here!

Check out the Credit Union's great rates!



Upcoming Events

"Discover the Treasures at Your CU" Loan Promotion—
April 1-September 30

Application Deadline for NEFCU Scholarship—
June 30

Independence Day—
Lobby and drive-up closed on July 4

Employee Training—
July 19, 7:30-9 a.m.
Lobby & drive-up will open at 9 a.m.

Red River Chapter Family Day—
July 23, 11 a.m.-11 p.m.
Thunder Road

Contact Information

1404 12th Avenue North
P.O. Box 5565

Fargo, ND 58105-5565

Phone: (701) 293-6132

Fax: (701) 232-3221

E-mail: northland@linkup.net

Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.

Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.

F: 7:30 a.m. - 6:00 p.m.

Sat: 9:00 a.m. - 1:00 p.m.



A Quick Guide to Managing Your Credit Union Account

Many of our members have concerns when they open an account for their son or daughter who has never had an account of his/her own before. Others have long-established accounts themselves, but still struggle with balancing their checkbook. To help with these and other concerns, here is a quick reference guide for your Northland Educators Federal Credit Union account.

Opening An Account

In order to join Northland Educators FCU, you must meet our membership criteria. Persons working for NDSU, Concordia College, West Fargo schools, Fargo Catholic schools, Oak Grove, or any school in Cass County

except Fargo Public schools are eligible, as are students of NDSU and immediate family members of existing members. A minimum deposit of \$25 into a share savings account is required.

You must complete a membership application card, and bring identification to prove your eligibility, such as a campus ID, as well as a government-issued photo ID. You will receive a new member packet, which is like an owner's manual for your credit union account.

We also have packets available for those opening a share draft (checking) account for the first time, which help account owners learn how to write checks, keep an account register, and balance a checkbook.



continued on page 2

"DISCOVER THE TREASURES AT YOUR CREDIT UNION"

WITH A CAR, BOAT, CAMPER, RV, OR TRUCK LOAN

APRIL 1 - SEPT. 30, 2007



Rates as low as

4.50% APR

Normal credit criteria apply.

- ◆ New money only
- ◆ Purchase or refinance from another financial institution only (internal refinance not eligible for giveaways)

TREASURE GIVEAWAYS!

- ◆ Loans greater than \$15,000—Entered into drawing for two \$1,000 loan payments by NEFCU (Drawing held at close of promotion.)
- ◆ Loans over \$5,000—\$40 GAS CARD
- ◆ Loans up to \$4,999—\$1.00 Gold Presidential Coin

Contact NEFCU at (701) 293-6132 for more details or apply online at www.northlandcu.org.

www.northlandcu.org

It's important to read through your account statements to ensure proper records.

We offer many different accounts to meet your financial needs, so contact us today if you are interested in new services or have questions about your existing ones.

continued from page 1: *A Quick Guide to Managing Your Credit Union Account*

Reading Your Statements



Share savings statements are mailed quarterly. Share draft account statements are mailed monthly. Online statements are available monthly. When you receive your statement, review it immediately, and notify the Credit Union of any unauthorized or incorrect transactions.

Check off all items in your register that appear on your statement and watch for items that have cleared that may be missing from your register. On the back of your mailed statements or at the end of your online statements is a form to help you balance your account. Fill in any checks that you have written that have not come through your account yet, and subtract those from your final statement balance. Add any deposits you have made since the end of that statement. The total should equal what is in your check register. If not, double-check the amounts of your transactions and look for any addition or subtraction errors.

Debit Cards

Since many businesses no longer accept personal checks, debit cards are becoming increasingly popular. Debit card purchases come directly out of your share draft account. You can also make ATM withdrawals from either your savings or share draft account with your card. Make certain to write each debit card purchase or cash withdrawal in your register just as you would your checks. If you make a deposit into your credit union account, the funds will be available for withdrawal the following business

day by approximately 11:00 a.m. Your card has a limit of \$209 for cash withdrawals and \$500 for purchases. Be aware that transactions made with your card may take several days to post to your account and are deducted from your available balance. For example, if you make a purchase of \$300 on Thursday, your remaining limit is \$200 until that transaction posts to your account. If you try to make a purchase for more than your remaining limit, it will be declined. Card limits can be temporarily raised by contacting the Credit Union in advance.

Smart Loans—A Smart Way to Avoid Overdraft Fees



For qualifying members, we have a line of credit available called a smart loan that can be used if you overdraw your account. Application forms are available at the Credit Union, and a loan officer will determine if you qualify for this service. Interest rates are based

upon your credit score, ranging from 9.00 percent to 17.50 percent (APR). If approved, you will be allowed to make advances up to a specified limit. If your account overdraws, we will advance funds in increments of \$100 to cover the negative balance. Having a line of credit can save you the headaches and expense of dealing with returned checks and overdraft fees.

Remember, if you are struggling with your account, the best thing you can do is to visit your Credit Union. We are here to help you with all your financial needs. You belong here!

REMINDER: Postage Rates Have Increased

We want to remind all members that first class postage rates increased in May. The cost of a first-class stamp is now \$0.41. Since the increase, we have seen a large amount of mail arriving postage due. Since this can slow the arrival of your mail,

please be sure to put adequate postage on all items you are sending to the Credit Union. For complete postage rates, you can visit the United States Postal Service Website at www.usps.com.

Avoid Returned Mail Fees: Notify Us of Address Changes

If you are one of many who are moving this summer, you probably have a long to-do list. If you are moving, one thing you should remember to do is notify the Credit Union of your new address. This will make it possible for you to receive all statements or notices without delay. Remember, the Credit Union is charged for mail that is returned or must be forwarded, and your account may be charged a \$1 returned mail

fee. Also, for members using Visa credit cards or Cash & Check debit cards, updating your address with us insures that your billing address with those cards is accurate. This is necessary for most online and telephone purchases. Please be sure to update your address with the post office as well, as this ensures forwarding of your mail. You can pick up forms at your post office or print them online at www.usps.com.

CREDIT UNION MARKETPLACE

FOR SALE:



Beautiful Hutch—78" x 55" x 17 1/2", mint condition, \$325 OBO. If interested, call 297-6801.

1996 Chevy Cavalier—Green, 2-door, 4 cylinder, 5 speed, good condition, \$1,600 or best offer. Call Eric at (701) 478-4145.

Nordic Trak Exercise Equipment & Bicycle Car Rack—Prices open to negotiation. Call Ronald at (701) 232-1588 between 1 and 8 p.m.

1994 Grand AM—Northland Educators Federal Credit Union is accepting bids on a 1994 Grand AM. Bid forms available at the Credit Union.

1984 Chevy Freeport Midas 24' Class C Motorhome—77,000 miles, 350 engine, almost everything works, new refrigerator in 2000, 9 to 10 mpg at 55 mph, \$6,000. Call Jay at (701) 236-1596.

Provided as a **FREE** service to our members. Ads should be submitted on 3" x 5" cards by the 20th of each month. The ads will run for two consecutive months unless we are requested to remove them sooner.

FOR RENT:

Apartment—Beautiful character home (1917), extra large (900 sq. ft.) one BR, heat and utilities paid, lots of light, lots of large closets and windows, off-street parking, laundry, \$470. Non smoking and no pets. Call (701) 367-8383.

Charity Golf Tournament to Remember CU Member



Longtime NDSU employee and credit union member Jon Rolie will be remembered in a golf tournament to benefit the American Diabetes Association. Jon battled diabetes most of his life. He retired from NDSU in June 2006, and passed away just a few months

later. The **Jon Rolie Memorial Golf Tournament** will be held at El Zagal Golf Course on July 25, 2007. The tournament committee is seeking prize donations and monetary contributions. If you would like to make a donation, please contact the tournament committee at the following address: Jon Rolie Memorial Golf Tournament, PO Box 5655, Fargo, ND 58105.

Attention Students: Scholarship Money Available



The deadline for Northland Educators FCU's 2007 scholarship is approaching quickly. Credit union members who are currently high school seniors or college freshman may apply. Applicants may choose from two essay topics: discussing either identity theft prevention or the benefits of credit union services. For more information or for an application, call or stop by the credit union. All applications must be received by **June 30, 2007**.

Apply today for a scholarship from your Credit Union! The deadline is fast approaching.

E-Statements Now AVAILABLE!



Northland Educators Federal Credit Union is so excited about the latest addition to our "family" of services that (for a limited time) **WE WILL PAY YOU \$5** when you sign up to receive your monthly or quarterly statement electronically instead of on paper. Call us at (701) 293-6132, or stop in and ask us to pay you \$5, today!

