

Northland News



"You Belong Here!"

Monthly Publication of Northland Educators Federal Credit Union

August 2007

CREDIT UNION RATES

SCHEDULE OF LOAN RATES

Secured Loans 75% and less Loan to Value	4.75% - 13.25% APR
Secured Loans 76% and greater Loan to Value	5.25% - 13.75% APR
Unsecured Loans.....	9.00% - 17.50% APR
Share Draft Checking Lines of Credit	9.00% - 17.50% APR
Share or Share Certificate Secured Loans.....	2.00% above share or share certificate rate
Home Equity Lines of Credit	Variable Rate indexed to the Prime Rate
Fixed Rate Home Improvement Loans	8.00% APR
First Mortgage Loans	Rates change daily

Applications available through First Class Mortgage. Please call credit union.

APR: Annual Percentage Rate

SHARE SAVINGS AND SHARE CERTIFICATES OF DEPOSIT RATES

2nd quarter share savings dividend.....1.51% APY

Share Certificates of Deposit

90 days - 179 days maturity	1.91% - 5.15% APY
180 days - 364 days maturity	2.21% - 5.22% APY
12 months - 17 months maturity	2.35% - 5.25% APY
18 months - 23 months maturity	2.75% - 5.35% APY
24 months - 36 months maturity	3.25% - 5.45% APY

Share Certificate Rates are subject to change daily. Actual rate depends on amount invested. Please contact the credit union for current rates.

APY: Annual Percentage Yield

Monthly Prize Drawing

Every month we give away prizes and publish the names of the winners in the newsletter. This month's lucky adult winner of a "Credit Unions Care" cookbook is Tracy Christianson. This month's lucky Pee Wee winner of a piggy savings bank is Torin Horvik. Congratulations!

We'd like to remind our members that only credit union members are eligible for the lobby drawing. Family members who are not members of the credit union are not eligible for the drawing. Also, only members who actually visit the lobby of the credit union should have their names entered in the drawing. Please do not fill out entry forms for children or adults who are not present, as this is unfair to those members who do visit the credit union. All members who come into the credit union are welcome to enter the drawing. You belong here!

Check out the Credit Union's great rates!



Upcoming Events

"Discover the Treasures at Your CU" Loan Promotion—
 April 1-September 30

Employee Training—
 August 23, 7:30-9 a.m.
 Lobby & drive-up will open at 9 a.m.

Back-to-School Barbeque—
 August 29, 11 a.m.-3 p.m.
 CU Parking Lot

Labor Day—September 3
 Lobby & drive-up closed

Employee Training—
 September 20, 7:30-9 a.m.
 Lobby & drive-up will open at 9 a.m.

Contact Information

1404 12th Avenue North
 P.O. Box 5565
 Fargo, ND 58105-5565
 Phone: (701) 293-6132
 Fax: (701) 232-3221
 E-mail: northland@linkup.net

Lobby Hours:

M-F: 8:30 a.m. - 4:30 p.m.
 Sat: Closed

Drive Up Hours:

M-TH: 7:30 a.m. - 5:30 p.m.
 F: 7:30 a.m. - 6:00 p.m.
 Sat: 9:00 a.m. - 1:00 p.m.



Discover the Difference of Credit Union Membership

Do high fees and impersonal service at big banks leave you frustrated? Do you want better interest rates and a voice in the management of your investment? Look no further than your credit union. Credit unions offer a full range of financial services and have been rated above banks in consumer satisfaction for years. Here's how credit unions are different from banks.

Members own their credit union. Savings accounts at the credit union are called "shares" because our members are our owners. The credit union's board of directors is made up of qualified member volunteers and elected by the membership. Our members are not just faceless

account numbers. We are proud of the fact that we get to know our members well and keep their best interests at heart.

Not for profit, not for charity, but for service. This motto has been used by credit unions for decades, and it is the heart of what credit unions are all about. As not-for-profit cooperatives, credit unions can offer better interest rates and significantly lower fees than banks. When the credit union makes a profit, the members receive those funds in dividends. Credit unions also educate their members about financial matters in order to help them maintain financial independence. When members face exceptional

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"DISCOVER THE TREASURES AT YOUR CREDIT UNION"

WITH A CAR, BOAT, CAMPER, RV, OR TRUCK LOAN

APRIL 1 - SEPT. 30, 2007



Rates as low as

4.50% APR

Normal credit criteria apply.

- ◆ New money only
- ◆ Purchase or refinance from another financial institution only (internal refinance not eligible for giveaways)

TREASURE GIVEAWAYS!

- ◆ Loans greater than \$15,000—Entered into drawing for two \$1,000 loan payments by NEFCU (Drawing held at close of promotion.)
- ◆ Loans over \$5,000—\$40 GAS CARD
- ◆ Loans up to \$4,999—\$1.00 Gold Presidential Coin

Contact NEFCU at (701) 293-6132 for more details or apply online at www.northlandcu.org.

www.northlandcu.org

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circumstances, they can turn to us for help in getting through times of financial hardship.

Who is eligible to join? Every credit union has a specific field of membership. Persons working for the North Dakota State University, Concordia College, West Fargo schools, Fargo Catholic schools, Oak Grove school, all schools in Cass County (except Fargo Public Schools), and students at North Dakota State University are eligible to join Northland Educators Federal Credit Union. In addition, spouses, children, siblings, parents, grandparents, or grandchildren, including stepchildren, step siblings, and adoptive

relationships of credit union members may also belong. If you should leave one of the facilities, you can retain your credit union membership simply by maintaining a \$25 minimum balance in shares. "Once a member, always a member," is part of the credit union philosophy.

If you want to learn more about the benefits of credit union membership or wish to become a member of Northland Educators Federal Credit Union, give us a call or stop by the Credit Union. We look forward to serving you. You belong here!

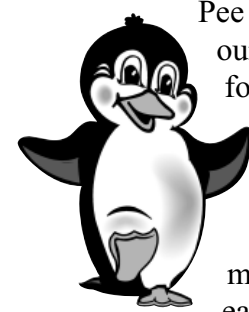


Back-to-School Barbecue!

Our Back-to-School Barbecue will be held on **Wednesday, August 29, 2007**, from **11 a.m. to 3 p.m.** in the Credit Union parking lot. For \$3 you can get a burger or hot dog, chips, pop, and a cookie. We hope to see you all there!

Pee Wee Savings Accounts Teach Kids the Importance of Saving

Looking for ways to teach your children about money? Do you want to encourage them to build savings from an early age? Northland Educators Federal Credit Union and Pee Wee the Penguin can help!



Pee Wee is the mascot for our young savers program for children 12 years old and younger. You can open a Pee Wee savings account in your child's name to help them save money. Pee Wee accounts earn quarterly dividends just like our regular share savings accounts. Every Pee Wee member receives a quarterly newsletter with brief articles and activi-

ties to help teach children about managing money and the importance of saving. The Credit Union also offers fun activities periodically for its Pee Wee members and their families.

To open an account for your child, you will need his/her Social Security number and a \$25 initial deposit. Adults on the account should bring their photo IDs. If your child is in school and has a photo ID, bring that in as well so we can keep it on file with his/her card. Your child will receive an account card and a savings account register to help them keep track of their money. Stop in anytime during lobby hours to open an account for your child. You belong here!

FOR SALE:

MOVING SALE

Leather Sofa—Very good condition, \$275/OBO. **Dell Dimension 2400 Computer, Dell 15 inch Flat Panel Monitor, Computer Table**—Pentium 4 CPU, 2.53 Ghz, 80GB hard drive, 256 MB RAM, keyboard, mouse, speakers, internal data fax voice modem, instant wireless network PCI card, floppy drive, 2 Samsung CDR/RW drives, XP home operation system, \$299/OBO. **Queen Mattress w/Box**—pillow top on both sides of mattress, very good condition, just like new, \$249/OBO. Please contact (701) 367-0262.

GE Electric Stove with Self-Cleaning Oven and Over-the-Range Microwave—both in excellent condition, \$150. **4-Drawer Chest**—wooden, white, \$30. Call 281-0534.

Nordic Flex Gold Strength Training Machine—\$100. **Everlast Punching Bag**—\$15. Call (701) 793-5454.

Moving Boxes—all sizes, \$20. Call Lyn at 477-0096, day or evening.

1997 Dodge Ram 3/4 Ton Pickup—129,000 miles, new transmission/transfer case, air conditioning, alloy wheels, anti-lock brakes, bench seat, bucket seats, cassette player, cloth upholstery, cruise control, four-wheel drive, passenger side air bag, power brakes, power locks, power mirror, power steering, premium wheels, tilt steering, tinted glass, towing package, \$5,500/OBO. Call (701) 298-7863.



Whirlpool Stove with Self-Cleaning Oven—excellent condition, \$125/OBO. Please call Michelle if you need any additional details, (701) 540-2030.

FOR RENT:

Apartment—One bedroom, off-street parking, laundry, non-smoking, no pets, heat paid, \$385. Contact: (701) 367-8383 (cell).

Congratulations to NEFCU's Scholarship Winner

Congratulations to Danyel Miller, winner of a \$500 scholarship from Northland Educators Federal Credit Union. Danyel wrote an essay describing what she does to prevent personal identity theft. She was involved in marching band and student council while attending high school. She plans to attend St. Cloud State University this fall.

Youth Week Coloring Contest Winners



Northland Educators FCU celebrated Dakotas Credit Unions Youth Week August 5-11, 2007. The theme for this year was "Stash Your Cash at the Credit Union." We invited all of our Pee Wee members to enter a coloring contest. It was a tough decision, but we have chosen our winners in the following age categories:

Ages 2-4: Ian Christeson
Ages 5-8: Linka Wintersteen
Ages 9-12: Lindsey Kenney

We'd like to thank everyone who participated in the coloring contest. You helped make Youth Week fun for all of us!

Credit Union Products, Services & Benefits

- Share Accounts
- Share Draft Accounts
- Share Certificates
- Holiday Club Accounts
- IRAs
- Home Financial Services
- US Savings Bonds
- Travelers Checks
- Money Orders
- Instant Cash & Check Cards
- Visa Credit Card
- Direct Deposit
- Payroll Deduction
- Automatic Transfers
- Loans/Mortgages
- Student Loans/Consolidation
- Pee Wee Penguin Club
- Tomorrow's Leaders Today
- Credit Life/Disability Insurance
- Term Life Insurance
- Blue Cross Blue Shield Group Plan
- Financial Counseling
- Vehicle Book
- Deposit Drop Box
- Drive-Up
- Ground Floor Lobby
- Spacious Parking Lot
- Notary Public Service
- Newsletter
- E-mail/Website

There are many benefits to credit union membership. If you have questions, please contact us.

Teach your children about the importance of saving by opening a Pee Wee Penguin account for them today!